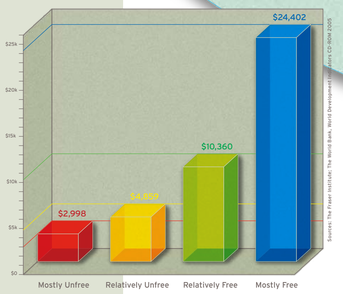
Economic Freedom of the World

Economic freedom means that people are free to trade with others, compete in markets, buy what they want, earn a living in a job they choose, keep what they earn, and own things privately. This index indicates the degree to which economic freedom can be found in various countries.

8.7	1	Hong Kong
8.5	2	Singapore
8.2	3	New Zealand
8.2	3	Switzerland
8.2	3	United States
8.1	6	Ireland
8.1	6	United Kingdom
8.0	8	Canada
7.9	9	Iceland
7.9	9	Luxembourg
7.8	11	Australia
7.7	12	Austria
7.7	12	Estonia
7.7	12	Finland
7.7	12	Netherlands
7.7	12	United Arab Emirates
7.6	17	Denmark
7.6	17	Germany
7.5	19	Japan
7.4	20	Chile
7.4	20	Cyprus
7.4	20	Hungary
7.4	20	Portugal
7.3	24	Belgium
7.3	24	France
7.3	24	Kuwait
7.3	24	Oman
7.3	24	Sweden
7.3	24	Taiwan
7.2	30	Costa Rica
7.2	30	El Salvador
7.2	30	Norway
7.2	30	Panama
7.2	30	Spain
7.1	35	Botswana
7.1	35	Israe l
7.1	35	Latvia
7.1	35	Malta
7.1	35	South Korea
7.0	40	Bahrain
7.0	40	Jamaica
7.0	40	Lithuania
7.0	40	Mauritius
7.0	40	Uruguay
6.9	45	Czech Republic
6.9	45	Italy
6.9	45	Slovak Republic
6.8	48	Bahamas
6.8	48	Greece
6.8	48	Jordan
6.8	48	Peru
6.8	48	Zambia
6.7	53	Armenia
6.7	53	Georgia
6.7	53	India
6.7	53	Malaysia
6.7	53	Poland
6.7	53	South Africa
6.7	53	Trinidad & Tobago
6.6	60	Guatemala
6.6	60	Mexico
6.6	60	Thailand
6.5	63	Bolivia
6.5	63	Honduras
6.4	65	Namibia
6.4	65	Tanzania
6.4	65	Uganda
6.3	68	Belize
6.3	68	Bulgaria
6.3	68	Ghana
6.3	68	Kenya
6.3	68	Philippines
6.3	68	Tunisia
6.2	74	Argentina
6.2	74	Croatia
6.2	74	Mongolia
6.2	74	Nicaragua
6.2	74	Paraguay
6.2	74	Slovenia
6.1	80	Barbados
6.1	80	Egypt
6.1	80	Iran
6.0	83	Albania
6.0	83	Azerbaijan
6.0	83	Indonesia
6.0	83	Sri Lanka
6.0	83	Turkey
5.9	88	Brazil
5.9	88	Vietnam
5.8	90	Fiji
5.8	90	Guyana
5.8	90	Haiti
5.8	90	Madagascar
5.8	90	Senegal
5.7	95	Bangladesh
5.7	95	China
5.7	95	Cote d'Ivoire
5.7	95	Ecuador
5.7	95	Morocco
5.7	95	Pakistan
5.7	95	Romania
5.6	102	Cameroon
5.6	102	Macedonia
5.6	102	Mali
5.6	102	Nigeria
5.6	102	Papua New Guinea
5.6	102	Russia
5.6	102	Sierra Leone
5.5	109	Benin
5.5	109	Colombia
5.4	111	Dominican Rep.
5.4	111	Gabon
5.4	111	Mozambique
5.4	111	Syria
5.4	111	Ukraine
5.3	116	Malawi
5.3	116	Niger
5.2	118	Chad
5.2	118	Nepal
5.0	120	Togo
4.8	121	Central African Republic
4.8	121	Rwanda
4.7	123	Burundi
4.6	124	Algeria
4.6	124	Guinea-Bissau
4.4	126	Venezuela
4.1	127	Democratic Republic of Congo
4.1	127	Republic of Congo
3.3	129	Myanmar
2.8	130	Zimbabwe

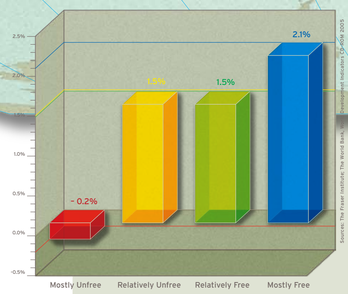
Income per Person in 2003



Sources: The Fraser Institute, The World Bank, World Development Indicators CD-ROM 2005

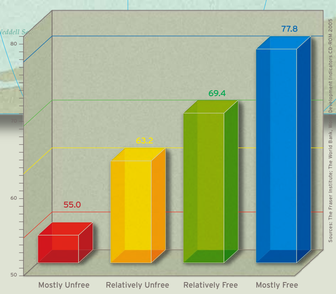
*Note that these data was adjusted for Purchasing Power Parity, which means that, for example, the goods and services that $100 can buy in one country will buy the same amount of goods and services in another.

Annual Growth Rate (%) in Real Income per Person, 1990-2003



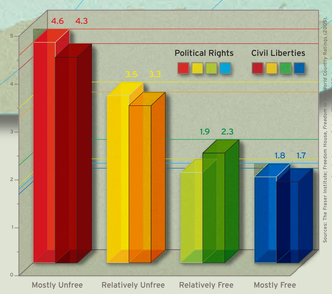
Sources: The Fraser Institute, The World Bank, World Development Indicators CD-ROM 2005

Life Expectancy at Birth, total (years) 2003



Sources: The Fraser Institute, The World Bank, World Development Indicators CD-ROM 2005

***Freedom in the World* Rating, 2004**



Sources: The Fraser Institute, Freedom House, Freedom in the World Country Ratings 1972-73 to 2003-04, www.freedomhouse.org/ratings/index.htm

Political rights and civil liberties are measured on a scale from one to seven. One = the highest degree of political rights / liberties; seven = the lowest.

Unmeasured

Mostly Free

Relatively Free

Relatively Unfree

Mostly Unfree

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