

Appendix A: methodology and data

This report was written for the non-specialist reader who does not have an extensive accounting or financial background. For those who require more detail, a technical discussion of the methodology is included here. The following section summarizes the methods used and sources referenced to calculate the Total Government Liability figures and the international comparison.

Methodology for computing total government liability for Canada

Unfortunately, government reporting of fiscal performance lags behind the events. As a result, totals for the majority of the liability categories had to be estimated for 1996 and 1997. The basic projection technique was to extend the trend of the most recently available information. In order to apply an unbiased and fair rate of growth, an average rate of change was calculated using the four most recent years of actual data. The average rate of increase or decrease was then applied to the most recent year to estimate 1997 values. For instance, figures for provincial public debt guarantees are only available up to 1995 from Statistics Canada's Financial Management System (FMS). To calculate the 1996 values, the 1995 figures were multiplied by the 1991 to 1995 growth rate. These 1996 values were then also multiplied by the 1991 to 1995 growth rate to arrive at the 1997 figures. In most cases, this general formula was applied to calculate 1997 values. In situations where four years of data were not available, data from the most recent fiscal year was used.

A different process was developed to determine the direct debt of the federal and provincial governments. The ratio between the figures from the FMS for direct debt and the figures from the Public Accounts (PA) for direct debt was found using three years of actual data. To generate an estimate of the FMS figures for debt for 1996, this FMS to PA ratio was applied to the 1996 figures for debt from the Public Accounts. The 1997 estimate was calculated by applying this relationship to the direct debt figure indicated within each 1997 budget; the 1998 budget was used if it was available. The resulting estimates reflect policy changes that occurred during the interim reporting period where no FMS information is available. Incorporating recent budget estimates of direct debt is essential in arriving at a reasonable estimate. For instance, the methodology based on the 1991 to 1995 growth rate estimates Alberta's di-

rect debt at over \$3.7 billion; the revised methodology estimates the direct debt at \$1.7 billion.

Data for Canada

The majority of the Canadian data in this report is from Statistics Canada's Financial Management System and the provincial and federal public accounts. Table A1 is a list of the sources for the Canadian data by category, giving the most recent reporting date for the various categories of liabilities

In addition, The Fraser Institute commissioned a study from Statistics Canada and another from the Office of the Superintendent of Financial Institutions (OSFI).

The Public Institutions Division of Statistics Canada provided a study detailing financial performance and debt levels of tax-supported and self-supporting federal government business enterprises.

The Actuarial Services Division of the OSFI provided a comprehensive study that estimated the unfunded liabilities of various government programs including the Canada Pension Plan, Old Age Security (OAS), and the health-care system. The estimates are based on conservative assumptions: inflation at 3.5 percent, earnings growth at 4.5 percent, and the interest rate at 6 percent.

There are a variety of methods that could be used to allocate federal liabilities, such as income per person, population, or some taxation-based measure. This study uses the provincial contribution to federal tax revenues because this best reflects the distribution of the federal debt burden. Applying federal liabilities this way generates different liability values for each province, a procedure that acknowledges and captures broad regional deviations. The calculations of tax shares encompass all federally mandated taxes, both direct and indirect. A 5-year average of the federal tax-share statistics is applied to each category of federal liabilities to derive each province's share. To maintain consistency, this 5-year average is applied to the historical federal liability figures.

The methodology is modified for the Canada and Quebec Pension Plans. Quebec is allotted the full value of the Quebec Pension Plan's assets, liabilities, and unfunded liabilities. The contributions of each province and of the two territories to the Canada Pension Plan are used to distribute the CPP's assets, liabilities, and unfunded liabilities.

International Comparison

A total of 151 countries from all income groups were analyzed to determine an estimate of subsistence income, the minimum amount of spending required to meet a level of consumption that sustains life. Comparing consumption and income patterns across the entire spectrum of nations found that even if a country generated no income, it would still consume \$183 US per person per year.

The methodology for developing the severely indebted country (SIC) list consists of the following three steps.

- (1) For the countries where information is available, determine the debt per person.
- (2) Calculate the income per person above subsistence level in each country.
- (3) Compute the ratio of debt per person to income per person.

Five separate income groups were created for this analysis: (1) high income (OECD nations), (2) upper-middle income (\$2,305 to \$9,312 US per person a year), (3) lower-middle income (\$726 to \$2,304 US per person a year), (4) upper-low income (\$349 to \$725 US per person a year) and (5) low income (under \$349 US per person a year). The World Bank income categories were used to generate the three main classifications

and the medians of the low and middle income groups were used to create the additional divisions. The upper limit of the Upper Middle Income group was increased to include Slovenia. Appendix D contains the country lists and their rankings.

The World Bank statistics, which are used for all of the middle and lower income countries, assess only external debt and, therefore, underestimate the debt of countries like Brazil and Argentina, who have the capacity to generate internal debt through domestic savings. Nevertheless, extensive research performed for previous editions of this study found that, in most cases, external debt is a useful approximation of total debt.

The debt of the high-income nations is also underestimated. The system of national accounts employed by the World Bank and the OECD to estimate the debt of OECD nations excludes a calculation of the unfunded liability of public pensions. Generally speaking, OECD nations provide generous public pension plans. Calculating debt including unfunded pension liabilities, as we did in the detailed section on Canada, would substantially increase the ratio of debt to income and lower the rankings of most of the OECD nations. Since few middle and low income countries have the financial ability to provide public pensions, their debt is not distorted to the same extent.

Table A1: Sources of Canadian data used in various calculations

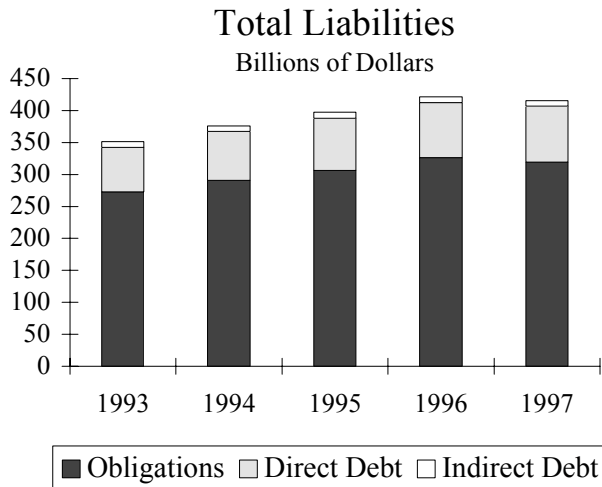
Category	Source	Date	
I. Federal Government			
A. Federal Government Direct Debt	FMS-PA-Budget Methodology	March 31, 1996	
	FMS-PA-Budget Methodology	March 31, 1997	
	FMS-PA-Budget Methodology	February 24, 1998	
B. Federal Government Indirect Debt			
	Tax Supported Federal GBEs	Statistics Canada (FMS and Special Report)	December 31, 1996
Federal Government Debt Guarantees	Public Accounts	March 31, 1997	
C. Federal Government Obligations			
	Canada Pension Plan	Statistics Canada (FMS)	March 31, 1996
	Unfunded Liabilities of CPP	OSFI (Special Report)	December 31, 1997
	Old Age Security	OSFI (Special Report)	December 31, 1997
Federal Employee Pension/Benefit Plans	Public Accounts	December 31, 1997	
II. Provincial Government			
A. Provincial Government Direct Debt	FMS-PA-Budget Methodology	March 31, 1995	
	FMS-PA-Budget Methodology	March 31, 1997	
	FMS-PA-Budget Methodology	various dates, 1998 budgets	
B. Provincial Government Indirect Debt			
	Provincial Government Debt Guarantees	Statistics Canada (FMS)	March 31, 1995
C. Provincial Government Obligations			
	Unfunded Liabilities of Health Care System	OSFI (Special Report)	December 31, 1997
	Quebec Pension Plan	Statistics Canada (FMS)	March 31, 1995
	Workers' Compensation Board/Commissions	Public Accounts and Annual Reports	December 31, 1995
Provincial Employee Pension/Benefit Plans	Public Accounts	December 31, 1997	
III. Local Government			
A. Local Government Direct Debt	Statistics Canada (FMS)	December 31, 1994	

APPENDIX B(1): DEBT TABLES—BRITISH COLUMBIA

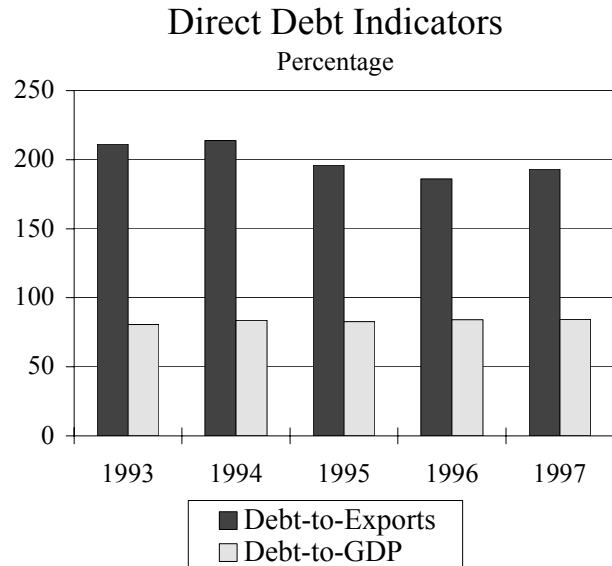
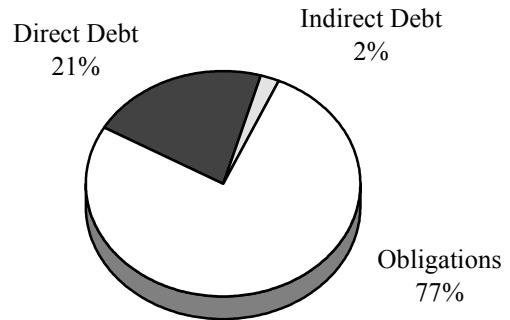
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	13.33%	86,013	7,868	78,145	6,025
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	13.33%	615	598	18	18
Federal Government Debt Guarantees	13.33%	<u>5,242</u>	<u>-</u>	<u>5,242</u>	<u>-</u>
Total Federal Government Indirect Debt		5,857	598	5,260	18
C. Federal Government Program Obligations:					
Canada Pension Plan	17.24%	-	6,636	(6,636)	-
CPP Unfunded Liabilities	17.24%	83,630	-	83,630	-
Old Age Security Unfunded Liabilities	13.33%	81,204	-	81,204	-
Federal Government Employee Pension Plans	13.33%	<u>(3,407)</u>	<u>-</u>	<u>(3,407)</u>	<u>-</u>
Total Federal Government Program Obligations		161,426	6,636	154,791	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		253,297	15,101	238,196	6,043
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		58,829	53,252	5,577	2,708
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>3,708</u>	<u>-</u>	<u>3,708</u>	<u>-</u>
Total Provincial Government Indirect Debt		3,708	-	3,708	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	13.33%	161,208	-	161,208	-
Workers' Compensation Plans		344	-	344	-
Provincial Government Employee Pension Plans		<u>2,896</u>	<u>-</u>	<u>2,896</u>	<u>-</u>
Total Provincial Government Program Obligations		164,448	-	164,448	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		226,985	53,252	173,733	2,708
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		11,335	7,575	3,760	505
TOTAL LOCAL GOVERNMENT LIABILITIES		11,335	7,575	3,760	505
4. ALL GOVERNMENTS					
A. Total Direct Debt		156,177	68,695	87,482	9,238
B. Total Indirect Debt		9,565	598	8,967	18
C. Total Program Obligations		325,875	6,636	319,239	-
TOTAL ALL GOVERNMENT LIABILITIES		491,617	75,928	415,689	9,257

APPENDIX B(1): DEBT TABLES—BRITISH COLUMBIA



Components of Total Liabilities (1997)



Liability Figures—Federal, Provincial, and Municipal Governments

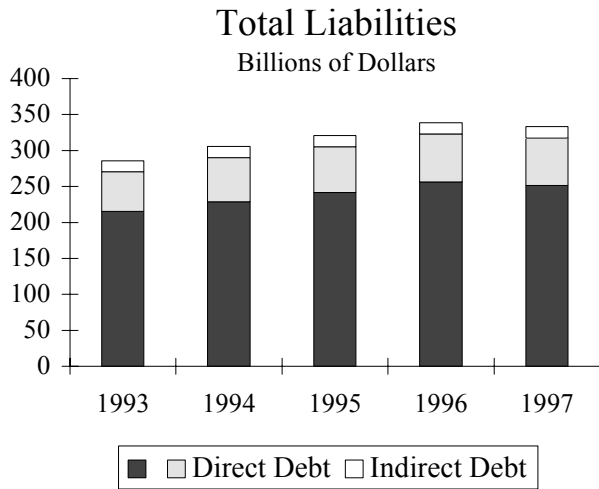
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	69,858	76,268	81,597	85,758	87,482
Indirect Debt (\$millions)	9,037	8,748	9,195	9,077	8,967
Obligations (\$millions)	272,678	290,923	306,565	326,517	319,239
Total Liabilities (\$millions)	351,573	375,938	397,357	421,352	415,689
Direct Debt Per Person (\$)	20,091	21,334	22,228	22,790	22,693
Direct Debt Per Taxpayer (\$)	39,971	42,767	44,117	45,653	45,686
Direct Debt-to-GDP	80.6%	83.6%	82.8%	84.1%	84.4%
Direct Debt-to-Exports	211.2%	213.9%	195.9%	186.0%	193.3%

APPENDIX B(2): DEBT TABLES—ALBERTA

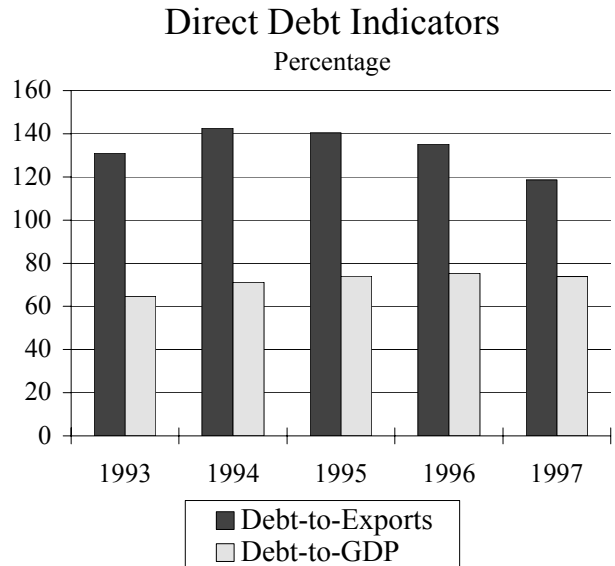
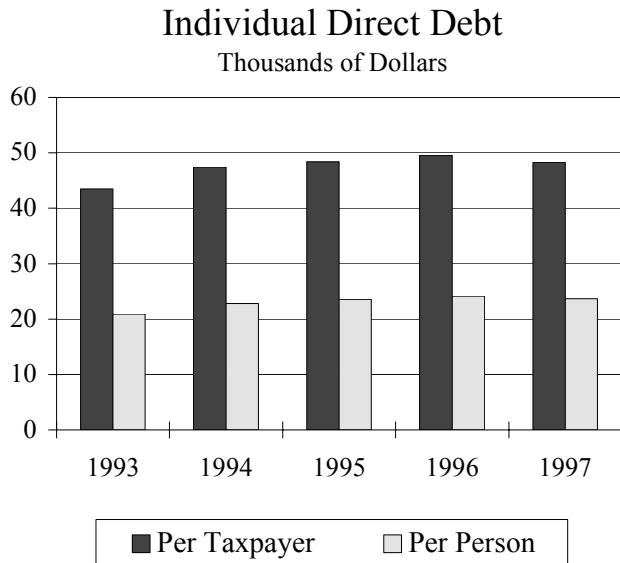
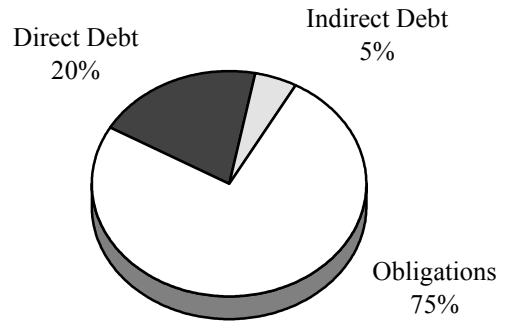
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	10.60%	68,354	6,253	62,101	4,788
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	10.60%	489	475	14	14
Federal Government Debt Guarantees	10.60%	<u>4,166</u>	<u>-</u>	<u>4,166</u>	<u>-</u>
Total Federal Government Indirect Debt		4,655	475	4,180	14
C. Federal Government Program Obligations:					
Canada Pension Plan	12.72%	-	4,896	(4,896)	-
CPP Unfunded Liabilities	12.72%	61,704	-	61,704	-
Old Age Security Unfunded Liabilities	10.60%	64,532	-	64,532	-
Federal Government Employee Pension Plans	10.60%	<u>(2,708)</u>	<u>-</u>	<u>(2,708)</u>	<u>-</u>
Total Federal Government Program Obligations		123,529	4,896	118,633	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		196,538	11,624	184,914	4,802
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		26,799	25,111	1,687	1,935
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>11,798</u>	<u>-</u>	<u>11,798</u>	<u>-</u>
Total Provincial Government Indirect Debt		11,798	-	11,798	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	10.60%	128,111	-	128,111	-
Workers' Compensation Plans		(323)	-	(323)	-
Provincial Government Employee Pension Plans		<u>4,969</u>	<u>-</u>	<u>4,969</u>	<u>-</u>
Total Provincial Government Program Obligations		132,757	-	132,757	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		171,354	25,111	146,243	1,935
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		7,555	5,299	2,255	477
TOTAL LOCAL GOVERNMENT LIABILITIES		7,555	5,299	2,255	477
4. ALL GOVERNMENTS					
A. Total Direct Debt		102,707	36,663	66,044	7,199
B. Total Indirect Debt		16,453	475	15,978	14
C. Total Program Obligations		256,286	4,896	251,390	-
TOTAL ALL GOVERNMENT LIABILITIES		375,447	42,034	333,412	7,213

APPENDIX B(2): DEBT TABLES—ALBERTA



Components of Total Liabilities (1997)



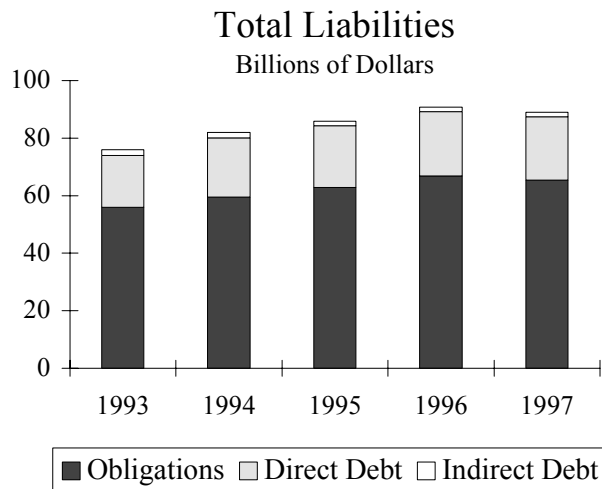
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	55,393	61,229	63,967	66,486	66,044
Indirect Debt (\$millions)	14,901	15,488	15,604	15,805	15,978
Obligations (\$millions)	215,238	228,788	241,401	256,355	251,390
Total Liabilities (\$millions)	285,532	305,506	320,971	338,646	333,412
Direct Debt Per Person (\$)	20,927	22,796	23,552	24,159	23,672
Direct Debt Per Taxpayer (\$)	43,496	47,383	48,410	49,543	48,278
Direct Debt-to-GDP	64.6%	71.2%	74.0%	75.4%	73.8%
Direct Debt-to-Exports	131.1%	142.7%	140.5%	135.2%	118.7%

APPENDIX B(3): DEBT TABLES—SASKATCHEWAN

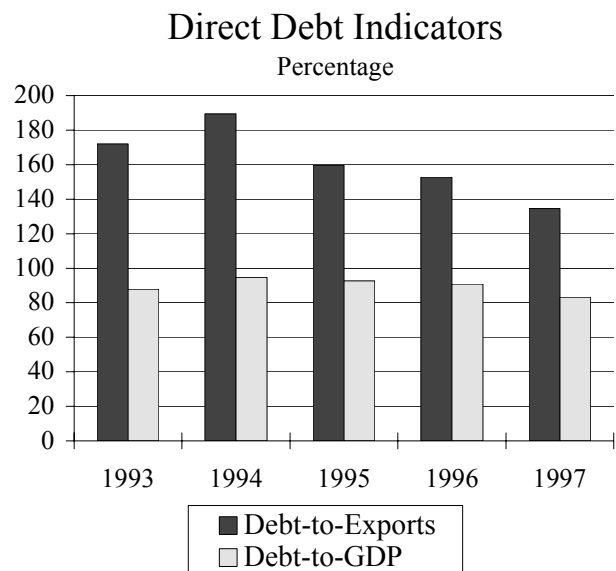
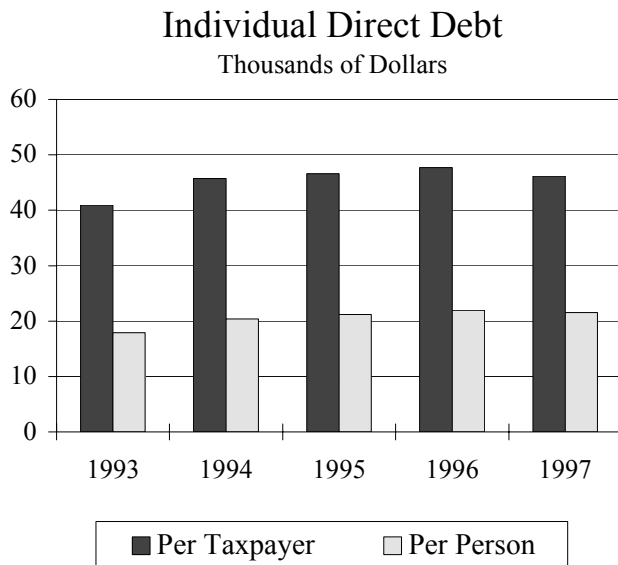
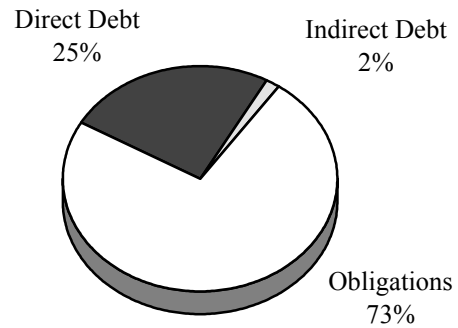
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	2.58%	16,635	1,522	15,113	1,165
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	2.58%	119	116	3	4
Federal Government Debt Guarantees	2.58%	<u>1,014</u>	<u>-</u>	<u>1,014</u>	<u>-</u>
Total Federal Government Indirect Debt		1,133	116	1,017	4
C. Federal Government Program Obligations:					
Canada Pension Plan	3.52%	-	1,354	(1,354)	-
CPP Unfunded Liabilities	3.52%	17,067	-	17,067	-
Old Age Security Unfunded Liabilities	2.58%	15,705	-	15,705	-
Federal Government Employee Pension Plans	2.58%	<u>(659)</u>	<u>-</u>	<u>(659)</u>	<u>-</u>
Total Federal Government Program Obligations		32,112	1,354	30,758	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		49,880	2,991	46,888	1,169
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		15,478	7,972	7,507	1,298
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>571</u>	<u>-</u>	<u>571</u>	<u>-</u>
Total Provincial Government Indirect Debt		571	-	571	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	2.58%	31,177	-	31,177	-
Workers' Compensation Plans		(44)	-	(44)	-
Provincial Government Employee Pension Plans		<u>3,530</u>	<u>-</u>	<u>3,530</u>	<u>-</u>
Total Provincial Government Program Obligations		34,663	-	34,663	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		50,713	7,972	42,741	1,298
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		507	1,110	(604)	27
TOTAL LOCAL GOVERNMENT LIABILITIES		507	1,110	(604)	27
4. ALL GOVERNMENTS					
A. Total Direct Debt		32,619	10,604	22,016	2,490
B. Total Indirect Debt		1,704	116	1,589	4
C. Total Program Obligations		66,776	1,354	65,421	-
TOTAL ALL GOVERNMENT LIABILITIES		101,099	12,073	89,026	2,493

APPENDIX B(3): DEBT TABLES—SASKATCHEWAN



Components of Total Liabilities (1997)



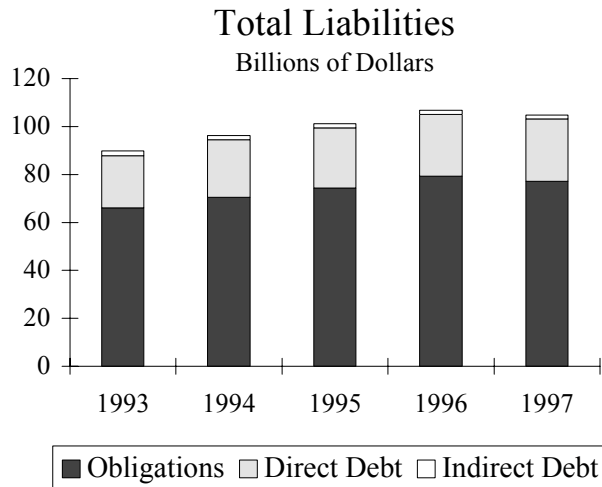
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	18,068	20,585	21,467	22,314	22,016
Indirect Debt (\$millions)	1,919	1,856	1,608	1,598	1,589
Obligations (\$millions)	55,936	59,559	62,813	66,856	65,421
Total Liabilities (\$millions)	75,923	82,001	85,889	90,768	89,026
Direct Debt Per Person (\$)	17,924	20,361	21,213	21,941	21,521
Direct Debt Per Taxpayer (\$)	40,934	45,712	46,587	47,680	46,148
Direct Debt-to-GDP	87.8%	94.6%	92.7%	90.9%	83.3%
Direct Debt-to-Exports	172.0%	189.5%	159.6%	152.7%	134.6%

APPENDIX B(4): DEBT TABLES—MANITOBA

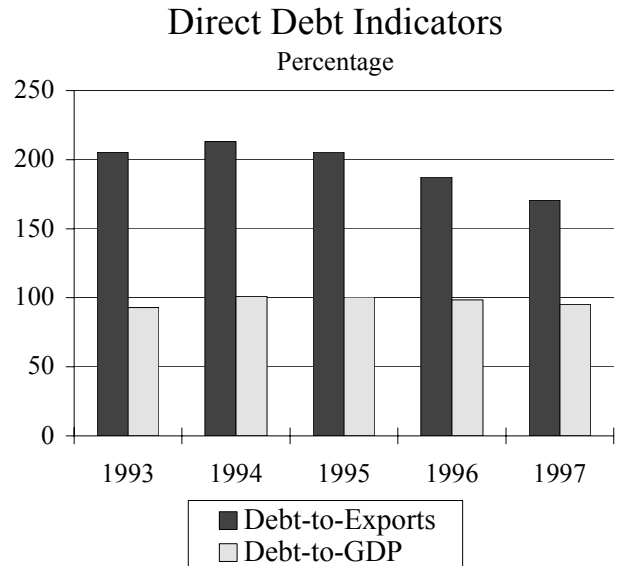
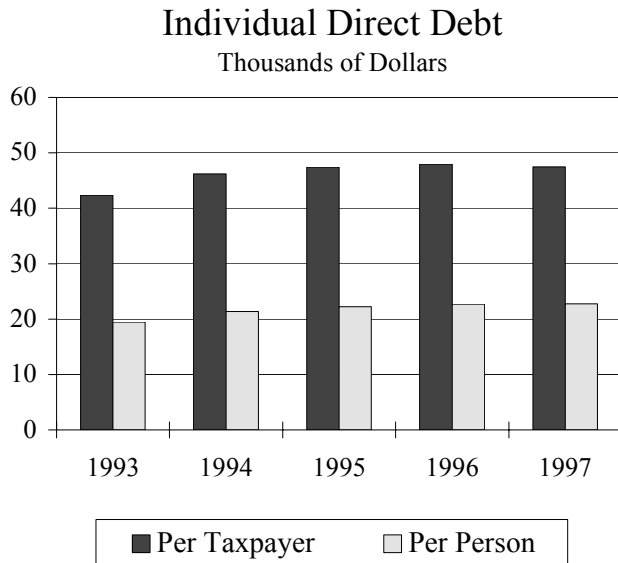
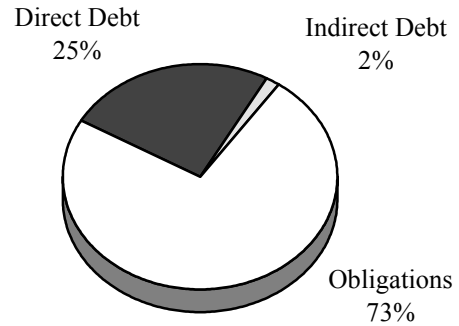
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	3.05%	19,696	1,802	17,895	1,380
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	3.05%	141	137	4	4
Federal Government Debt Guarantees	3.05%	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>-</u>
Total Federal Government Indirect Debt		1,341	137	1,204	4
C. Federal Government Program Obligations:					
Canada Pension Plan	4.53%	-	1,745	(1,745)	-
CPP Unfunded Liabilities	4.53%	21,989	-	21,989	-
Old Age Security Unfunded Liabilities	3.05%	18,595	-	18,595	-
Federal Government Employee Pension Plans	3.05%	<u>(780)</u>	<u>-</u>	<u>(780)</u>	<u>-</u>
Total Federal Government Program Obligations		39,804	1,745	38,059	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		60,841	3,683	57,158	1,384
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		20,702	13,470	7,232	1,476
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>430</u>	<u>-</u>	<u>430</u>	<u>-</u>
Total Provincial Government Indirect Debt		430	-	430	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	3.05%	36,915	-	36,915	-
Workers' Compensation Plans		15	-	15	-
Provincial Government Employee Pension Plans		<u>2,169</u>	<u>-</u>	<u>2,169</u>	<u>-</u>
Total Provincial Government Program Obligations		39,099	-	39,099	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		60,231	13,470	46,761	1,476
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		2,071	1,157	914	123
TOTAL LOCAL GOVERNMENT LIABILITIES		2,071	1,157	914	123
4. ALL GOVERNMENTS					
A. Total Direct Debt		42,469	16,429	26,040	2,979
B. Total Indirect Debt		1,771	137	1,634	4
C. Total Program Obligations		78,903	1,745	77,158	-
TOTAL ALL GOVERNMENT LIABILITIES		123,143	18,310	104,832	2,983

APPENDIX B(4): DEBT TABLES—MANITOBA



Components of Total Liabilities (1997)



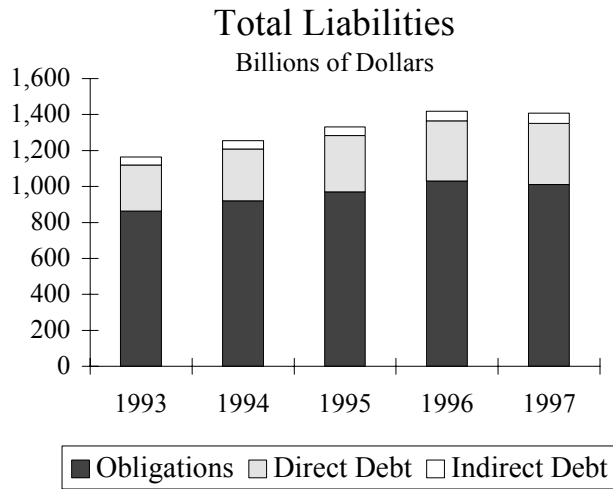
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	21,764	24,029	25,110	25,793	26,040
Indirect Debt (\$millions)	1,979	1,799	1,748	1,680	1,634
Obligations (\$millions)	66,082	70,425	74,314	79,271	77,158
Total Liabilities (\$millions)	89,825	96,252	101,172	106,744	104,832
Direct Debt Per Person (\$)	19,467	21,378	22,221	22,685	22,762
Direct Debt Per Taxpayer (\$)	42,305	46,197	47,395	47,935	47,476
Direct Debt-to-GDP	92.9%	101.1%	100.6%	98.5%	95.3%
Direct Debt-to-Exports	205.2%	213.2%	205.6%	187.5%	170.4%

APPENDIX B(5): DEBT TABLES—ONTARIO

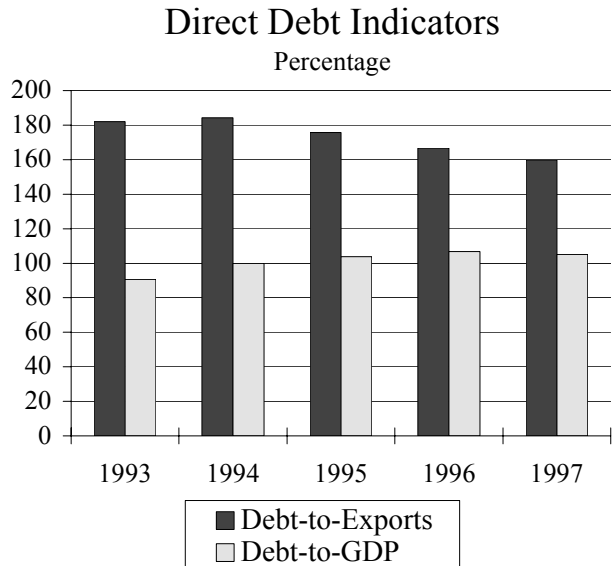
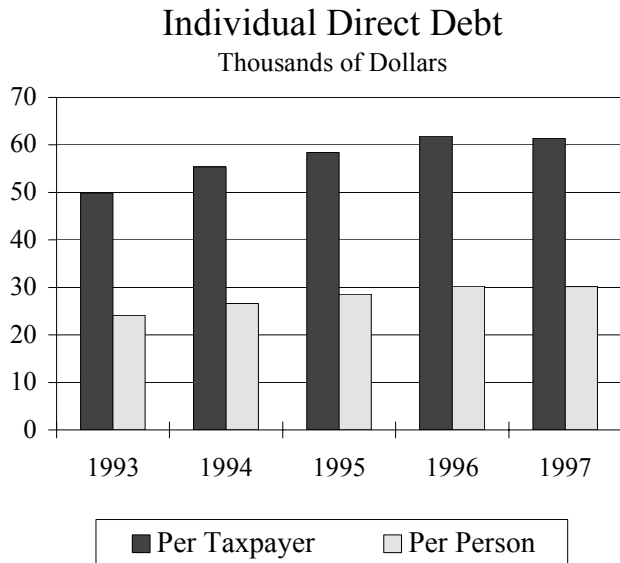
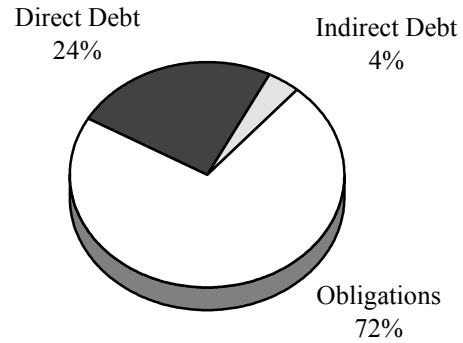
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	42.14%	271,848	24,868	246,981	19,042
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	42.14%	1,945	1,889	56	57
Federal Government Debt Guarantees	42.14%	<u>16,568</u>	<u>-</u>	<u>16,568</u>	<u>-</u>
Total Federal Government Indirect Debt		18,513	1,889	16,624	57
C. Federal Government Program Obligations:					
Canada Pension Plan	52.48%	-	20,196	(20,196)	-
CPP Unfunded Liabilities	52.48%	254,527	-	254,527	-
Old Age Security Unfunded Liabilities	42.14%	256,648	-	256,648	-
Federal Government Employee Pension Plans	42.14%	<u>(10,769)</u>	<u>-</u>	<u>(10,769)</u>	<u>-</u>
Total Federal Government Program Obligations		500,407	20,196	480,211	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		790,768	46,952	743,816	19,099
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		117,715	27,976	89,738	9,801
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>39,542</u>	<u>-</u>	<u>39,542</u>	<u>-</u>
Total Provincial Government Indirect Debt		39,542	-	39,542	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	42.14%	509,504	-	509,504	-
Workers' Compensation Plans		10,855	-	10,855	-
Provincial Government Employee Pension Plans		<u>10,953</u>	<u>-</u>	<u>10,953</u>	<u>-</u>
Total Provincial Government Program Obligations		531,312	-	531,312	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		688,569	27,976	660,592	9,801
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		14,028	11,307	2,721	640
TOTAL LOCAL GOVERNMENT LIABILITIES		14,028	11,307	2,721	640
4. ALL GOVERNMENTS					
A. Total Direct Debt		403,591	64,151	339,440	29,482
B. Total Indirect Debt		58,055	1,889	56,166	57
C. Total Program Obligations		1,031,719	20,196	1,011,523	-
TOTAL ALL GOVERNMENT LIABILITIES		1,493,365	86,236	1,407,129	29,539

APPENDIX B(5): DEBT TABLES—ONTARIO



Components of Total Liabilities (1997)



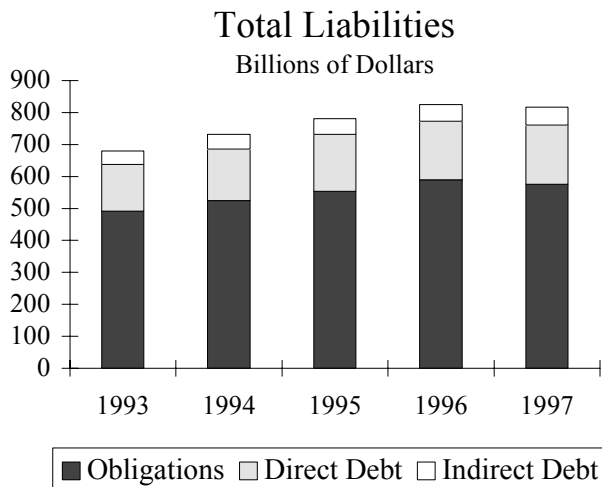
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	256,536	288,116	312,105	335,603	339,440
Indirect Debt (\$millions)	45,017	46,814	48,399	52,221	56,166
Obligations (\$millions)	863,051	919,639	970,601	1,030,008	1,011,523
Total Liabilities (\$millions)	1,164,603	1,254,570	1,331,105	1,417,832	1,407,129
Direct Debt Per Person (\$)	24,099	26,640	28,539	30,245	30,167
Direct Debt Per Taxpayer (\$)	49,855	55,397	58,403	61,834	61,352
Direct Debt-to-GDP	90.7%	99.8%	103.7%	106.9%	105.1%
Direct Debt-to-Exports	182.0%	184.2%	175.8%	166.6%	159.8%

APPENDIX B(6): DEBT TABLES—QUEBEC

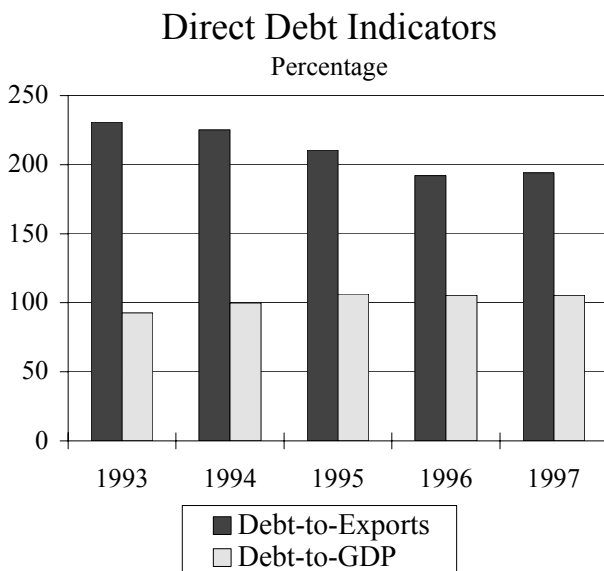
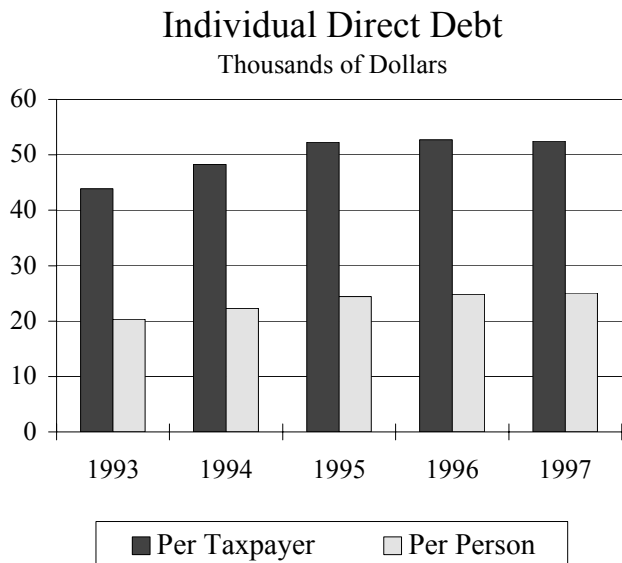
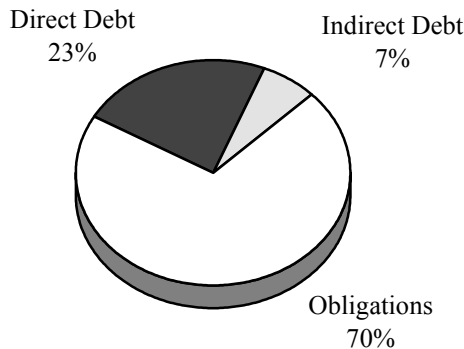
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	21.52%	138,835	12,700	126,135	9,725
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	21.52%	993	965	29	29
Federal Government Debt Guarantees	21.52%	<u>8,461</u>	<u>-</u>	<u>8,461</u>	<u>-</u>
Total Federal Government Indirect Debt		9,455	965	8,490	29
C. Federal Government Program Obligations:					
Canada Pension Plan	0.21%	-	81	(81)	-
CPP Unfunded Liabilities	0.21%	1,024	-	1,024	-
Old Age Security Unfunded Liabilities	21.52%	131,073	-	131,073	-
Federal Government Employee Pension Plans	21.52%	<u>(5,500)</u>	<u>-</u>	<u>(5,500)</u>	<u>-</u>
Total Federal Government Program Obligations		126,598	81	126,516	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		274,888	13,746	261,142	9,754
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		77,440	33,743	43,698	7,636
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>47,676</u>	<u>-</u>	<u>47,676</u>	<u>-</u>
Total Provincial Government Indirect Debt		47,676	-	47,676	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	21.52%	260,208	-	260,208	-
Workers' Compensation Plans		2,635	-	2,635	-
Provincial Government Employee Pension Plans		38,933	-	38,933	-
Quebec Pension Plan	100.00%	-	14,437	(14,437)	-
QPP Unfunded Liabilities	100.00%	<u>161,667</u>	<u>-</u>	<u>161,667</u>	<u>-</u>
Total Provincial Government Program Obligations		463,443	14,437	449,007	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		588,559	48,179	540,380	7,636
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		21,309	6,134	15,175	1,199
TOTAL LOCAL GOVERNMENT LIABILITIES		21,309	6,134	15,175	1,199
4. ALL GOVERNMENTS					
A. Total Direct Debt		237,585	52,577	185,008	18,560
B. Total Indirect Debt		57,130	965	56,166	29
C. Total Program Obligations		590,041	14,518	575,523	-
TOTAL ALL GOVERNMENT LIABILITIES		884,756	68,060	816,696	18,589

APPENDIX B(6): DEBT TABLES—QUEBEC



Components of Total Liabilities (1997)



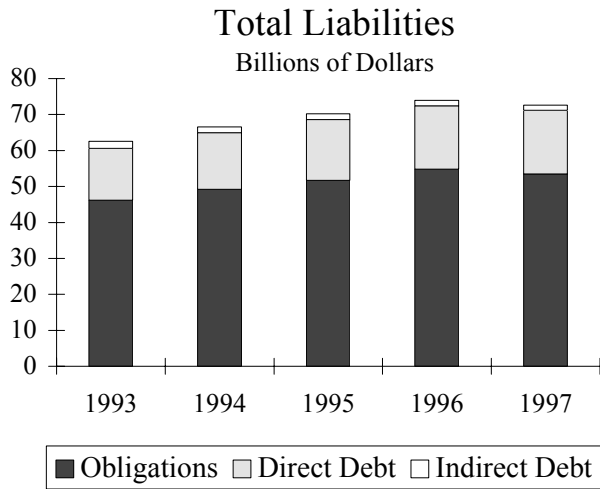
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	145,731	161,413	178,058	182,413	185,008
Indirect Debt (\$millions)	42,421	46,004	48,727	52,357	56,166
Obligations (\$millions)	491,592	524,820	553,742	590,069	575,523
Total Liabilities (\$millions)	679,744	732,238	780,527	824,839	816,696
Direct Debt Per Person (\$)	20,351	22,298	24,432	24,842	25,042
Direct Debt Per Taxpayer (\$)	43,871	48,270	52,283	52,737	52,471
Direct Debt-to-GDP	92.6%	99.8%	106.4%	105.4%	105.5%
Direct Debt-to-Exports	230.7%	225.1%	210.7%	192.1%	194.3%

APPENDIX B(7): DEBT TABLES—NEW BRUNSWICK

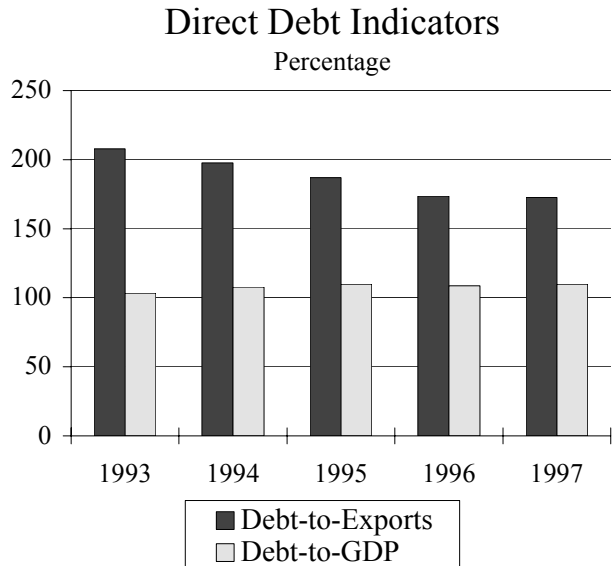
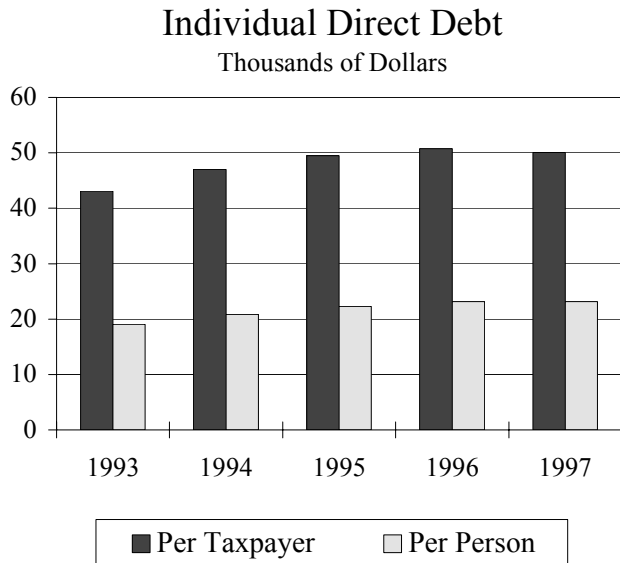
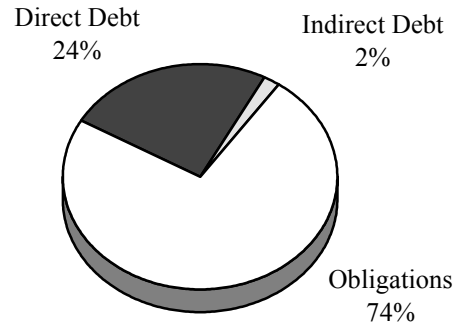
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	2.20%	14,201	1,299	12,902	995
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	2.20%	102	99	3	3
Federal Government Debt Guarantees	2.20%	<u>866</u>	<u>-</u>	<u>866</u>	<u>-</u>
Total Federal Government Indirect Debt		967	99	868	3
C. Federal Government Program Obligations:					
Canada Pension Plan	2.87%	-	1,105	(1,105)	-
CPP Unfunded Liabilities	2.87%	13,922	-	13,922	-
Old Age Security Unfunded Liabilities	2.20%	13,407	-	13,407	-
Federal Government Employee Pension Plans	2.20%	<u>(563)</u>	<u>-</u>	<u>(563)</u>	<u>-</u>
Total Federal Government Program Obligations		26,767	1,105	25,663	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		41,936	2,502	39,434	998
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		14,179	9,714	4,465	849
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>569</u>	<u>-</u>	<u>569</u>	<u>-</u>
Total Provincial Government Indirect Debt		569	-	569	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	2.20%	26,617	-	26,617	-
Workers' Compensation Plans		(12)	-	(12)	-
Provincial Government Employee Pension Plans		<u>1,252</u>	<u>-</u>	<u>1,252</u>	<u>-</u>
Total Provincial Government Program Obligations		27,857	-	27,857	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		42,604	9,714	32,890	849
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		443	121	322	32
TOTAL LOCAL GOVERNMENT LIABILITIES		443	121	322	32
4. ALL GOVERNMENTS					
A. Total Direct Debt		28,824	11,134	17,689	1,876
B. Total Indirect Debt		1,536	99	1,437	3
C. Total Program Obligations		54,624	1,105	53,519	-
TOTAL ALL GOVERNMENT LIABILITIES		84,983	12,338	72,646	1,879

APPENDIX B(7): DEBT TABLES—NEW BRUNSWICK



Components of Total Liabilities (1997)



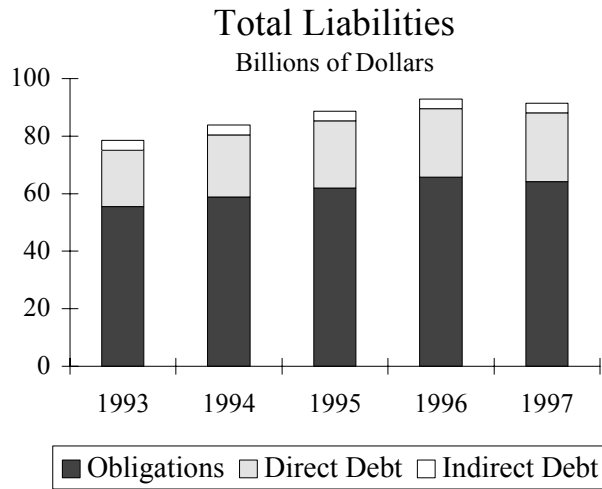
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	14,366	15,760	16,897	17,591	17,689
Indirect Debt (\$millions)	1,951	1,655	1,628	1,520	1,437
Obligations (\$millions)	46,226	49,187	51,717	54,858	53,519
Total Liabilities (\$millions)	62,543	66,602	70,242	73,970	72,646
Direct Debt Per Person (\$)	19,078	20,847	22,292	23,146	23,184
Direct Debt Per Taxpayer (\$)	43,064	47,006	49,510	50,751	50,063
Direct Debt-to-GDP	103.3%	107.8%	109.8%	108.8%	109.9%
Direct Debt-to-Exports	207.8%	197.7%	187.0%	173.6%	172.6%

APPENDIX B(8): DEBT TABLES—NOVA SCOTIA

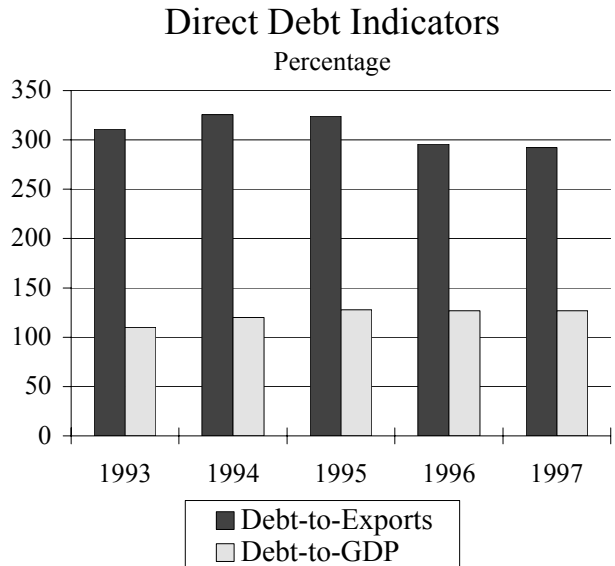
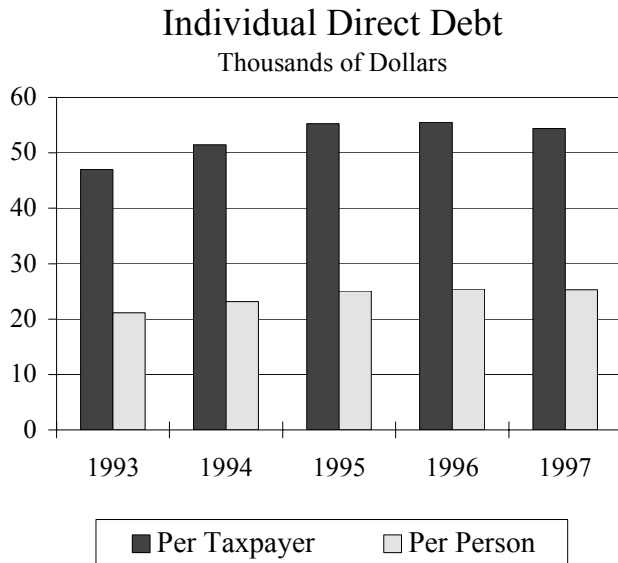
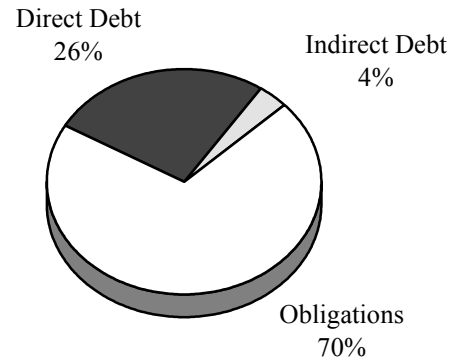
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	2.62%	16,918	1,548	15,370	1,185
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	2.62%	121	118	3	4
Federal Government Debt Guarantees	2.62%	<u>1,031</u>	<u>-</u>	<u>1,031</u>	<u>-</u>
Total Federal Government Indirect Debt		1,152	118	1,035	4
C. Federal Government Program Obligations:					
Canada Pension Plan	3.51%	-	1,352	(1,352)	-
CPP Unfunded Liabilities	3.51%	17,042	-	17,042	-
Old Age Security Unfunded Liabilities	2.62%	15,972	-	15,972	-
Federal Government Employee Pension Plans	2.62%	<u>(670)</u>	<u>-</u>	<u>(670)</u>	<u>-</u>
Total Federal Government Program Obligations		32,344	1,352	30,991	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		50,413	3,017	47,396	1,189
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		11,847	3,483	8,365	951
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>2,294</u>	<u>-</u>	<u>2,294</u>	<u>-</u>
Total Provincial Government Indirect Debt		2,294	-	2,294	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	2.62%	31,707	-	31,707	-
Workers' Compensation Plans		343	-	343	-
Provincial Government Employee Pension Plans		<u>1,172</u>	<u>-</u>	<u>1,172</u>	<u>-</u>
Total Provincial Government Program Obligations		33,222	-	33,222	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		47,364	3,483	43,881	951
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		589	475	114	35
TOTAL LOCAL GOVERNMENT LIABILITIES		589	475	114	35
4. ALL GOVERNMENTS					
A. Total Direct Debt		29,354	5,505	23,849	2,171
B. Total Indirect Debt		3,446	118	3,329	4
C. Total Program Obligations		65,566	1,352	64,213	-
TOTAL ALL GOVERNMENT LIABILITIES		98,366	6,975	91,391	2,175

APPENDIX B(8): DEBT TABLES—NOVA SCOTIA



Components of Total Liabilities (1997)



Liability Figures—Federal, Provincial, and Municipal Governments

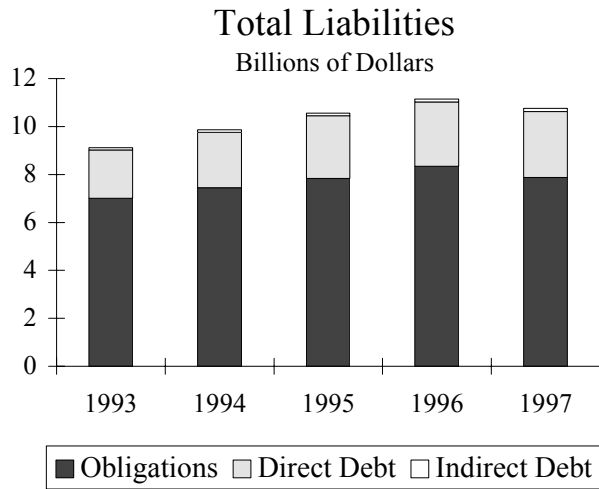
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	19,558	21,531	23,388	23,846	23,849
Indirect Debt (\$millions)	3,530	3,489	3,284	3,310	3,329
Obligations (\$millions)	55,488	58,878	61,933	65,733	64,213
Total Liabilities (\$millions)	78,576	83,898	88,605	92,889	91,391
Direct Debt Per Person (\$)	21,144	23,152	25,041	25,422	25,291
Direct Debt Per Taxpayer (\$)	46,978	51,467	55,255	55,469	54,422
Direct Debt-to-GDP	110.1%	119.9%	127.8%	126.9%	126.7%
Direct Debt-to-Exports	311.1%	325.6%	323.9%	295.9%	292.2%

APPENDIX B(9): DEBT TABLES—PRINCE EDWARD ISLAND

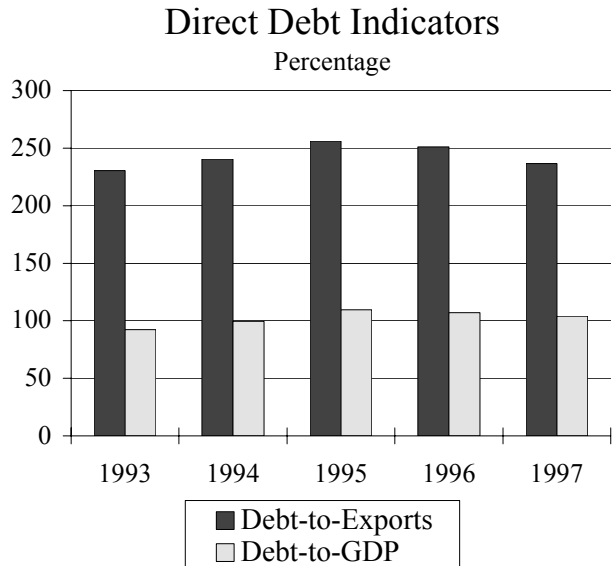
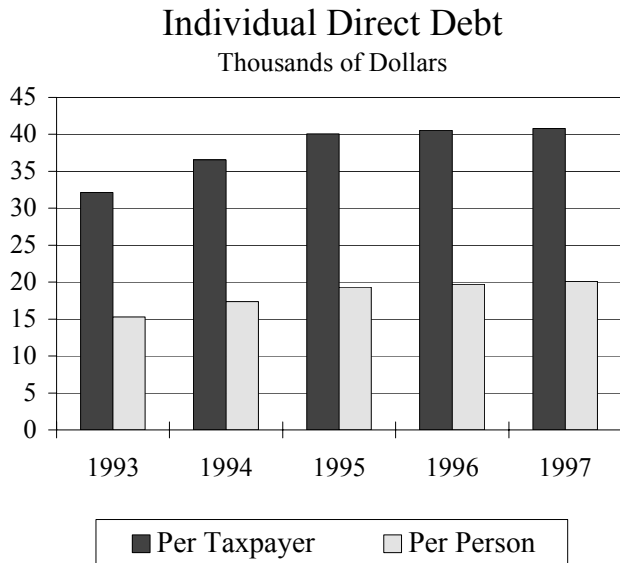
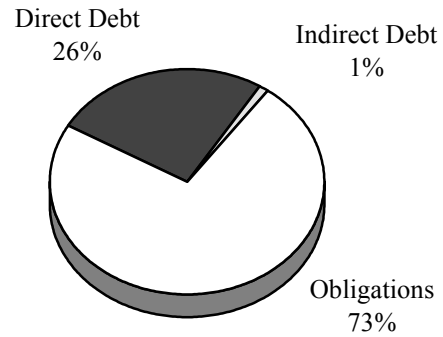
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	0.31%	2,023	185	1,838	142
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	0.31%	14	14	0	0
Federal Government Debt Guarantees	0.31%	<u>123</u>	<u>-</u>	<u>123</u>	<u>-</u>
Total Federal Government Indirect Debt		138	14	124	0
C. Federal Government Program Obligations:					
Canada Pension Plan	0.48%	-	183	(183)	-
CPP Unfunded Liabilities	0.48%	2,307	-	2,307	-
Old Age Security Unfunded Liabilities	0.31%	1,910	-	1,910	-
Federal Government Employee Pension Plans	0.31%	<u>(80)</u>	<u>-</u>	<u>(80)</u>	<u>-</u>
Total Federal Government Program Obligations		4,136	183	3,953	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		6,297	382	5,915	142
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		1,455	717	738	134
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>6</u>	<u>-</u>	<u>6</u>	<u>-</u>
Total Provincial Government Indirect Debt		6	-	6	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	0.31%	3,792	-	3,792	-
Workers' Compensation Plans		27	-	27	-
Provincial Government Employee Pension Plans		<u>107</u>	<u>-</u>	<u>107</u>	<u>-</u>
Total Provincial Government Program Obligations		3,926	-	3,926	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		5,387	717	4,670	134
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		204	30	174	2
TOTAL LOCAL GOVERNMENT LIABILITIES		204	30	174	2
4. ALL GOVERNMENTS					
A. Total Direct Debt		3,682	931	2,750	278
B. Total Indirect Debt		144	14	130	0
C. Total Program Obligations		8,062	183	7,879	-
TOTAL ALL GOVERNMENT LIABILITIES		11,887	1,128	10,759	279

APPENDIX B(9): DEBT TABLES—PRINCE EDWARD ISLAND



Components of Total Liabilities (1997)



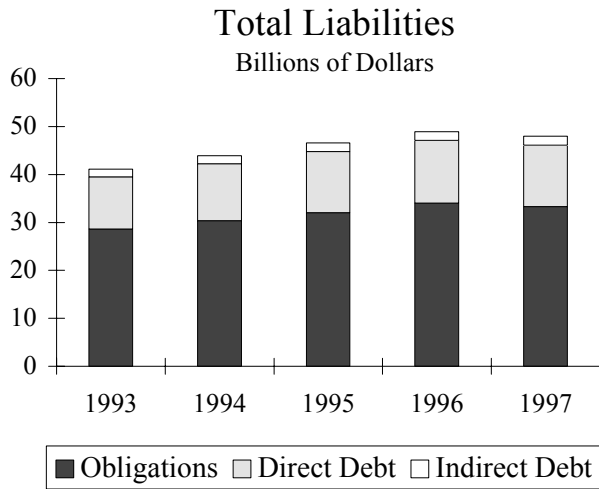
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	2,016	2,312	2,608	2,681	2,750
Indirect Debt (\$millions)	90	102	114	122	130
Obligations (\$millions)	7,007	7,451	7,839	8,339	7,879
Total Liabilities (\$millions)	9,113	9,864	10,561	11,142	10,759
Direct Debt Per Person (\$)	15,274	17,380	19,318	19,717	20,075
Direct Debt Per Taxpayer (\$)	32,124	36,557	40,055	40,550	40,800
Direct Debt-to-GDP	92.3%	99.4%	109.5%	107.0%	103.9%
Direct Debt-to-Exports	230.4%	240.5%	255.9%	251.1%	236.5%

APPENDIX B(10): DEBT TABLES—NEWFOUNDLAND

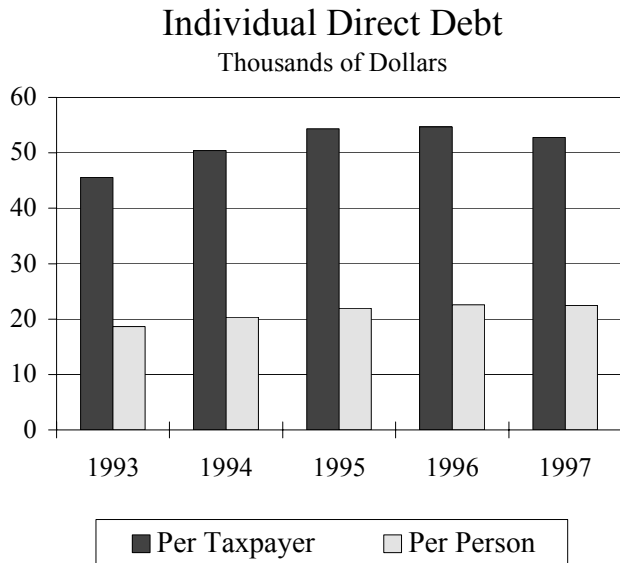
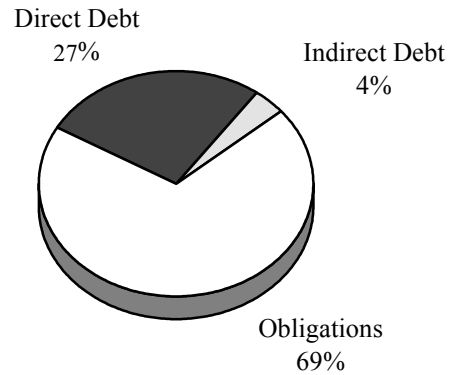
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	1.23%	7,926	725	7,201	555
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	1.23%	57	55	2	2
Federal Government Debt Guarantees	1.23%	<u>483</u>	<u>-</u>	<u>483</u>	<u>-</u>
Total Federal Government Indirect Debt		540	55	485	2
C. Federal Government Program Obligations:					
Canada Pension Plan	1.85%	-	711	(711)	-
CPP Unfunded Liabilities	1.85%	8,956	-	8,956	-
Old Age Security Unfunded Liabilities	1.23%	7,483	-	7,483	-
Federal Government Employee Pension Plans	1.23%	<u>(314)</u>	<u>-</u>	<u>(314)</u>	<u>-</u>
Total Federal Government Program Obligations		16,125	711	15,414	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		24,591	1,491	23,100	557
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		7,489	2,723	4,766	704
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>1,381</u>	<u>-</u>	<u>1,381</u>	<u>-</u>
Total Provincial Government Indirect Debt		1,381	-	1,381	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	1.23%	14,856	-	14,856	-
Workers' Compensation Plans		97	-	97	-
Provincial Government Employee Pension Plans		<u>2,943</u>	<u>-</u>	<u>2,943</u>	<u>-</u>
Total Provincial Government Program Obligations		17,896	-	17,896	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		26,766	2,723	24,042	704
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		1,043	198	846	64
TOTAL LOCAL GOVERNMENT LIABILITIES		1,043	198	846	64
4. ALL GOVERNMENTS					
A. Total Direct Debt		16,459	3,646	12,813	1,324
B. Total Indirect Debt		1,921	55	1,866	2
C. Total Program Obligations		34,020	711	33,310	-
TOTAL ALL GOVERNMENT LIABILITIES		52,400	4,412	47,988	1,325

APPENDIX B(10): DEBT TABLES—NEWFOUNDLAND



Components of Total Liabilities (1997)



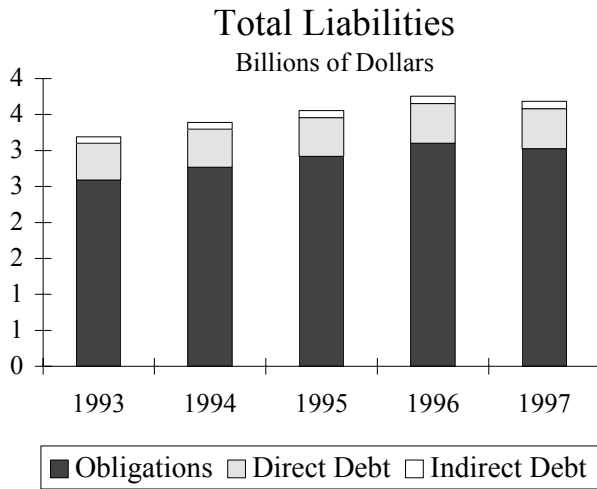
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	10,873	11,864	12,747	13,031	12,813
Indirect Debt (\$millions)	1,609	1,681	1,758	1,813	1,866
Obligations (\$millions)	28,606	30,362	32,060	34,057	33,310
Total Liabilities (\$millions)	41,087	43,907	46,564	48,902	47,988
Direct Debt Per Person (\$)	18,650	20,315	21,939	22,585	22,439
Direct Debt Per Taxpayer (\$)	45,571	50,398	54,340	54,700	52,759
Direct Debt-to-GDP	117.7%	124.9%	129.9%	128.5%	127.3%
Direct Debt-to-Exports	338.6%	348.6%	363.7%	308.4%	283.2%

APPENDIX B(11): DEBT TABLES—YUKON TERRITORY

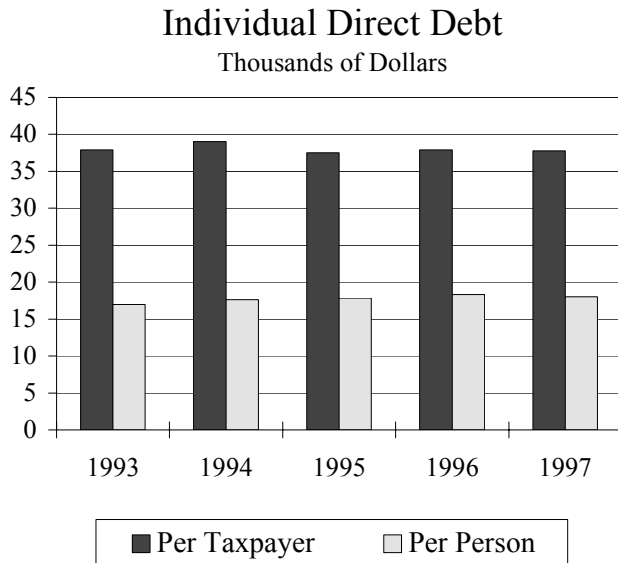
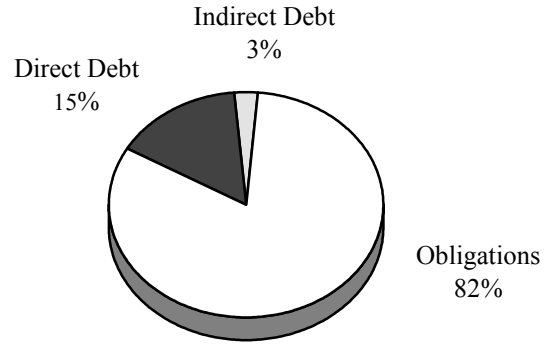
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	0.13%	814	74	739	57
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	0.13%	6	6	0	0
Federal Government Debt Guarantees	0.13%	<u>50</u>	<u>-</u>	<u>50</u>	<u>-</u>
Total Federal Government Indirect Debt		55	6	50	0
C. Federal Government Program Obligations:					
Canada Pension Plan	0.18%	-	68	(68)	-
CPP Unfunded Liabilities	0.18%	858	-	858	-
Old Age Security Unfunded Liabilities	0.13%	768	-	768	-
Federal Government Employee Pension Plans	0.13%	<u>(32)</u>	<u>-</u>	<u>(32)</u>	<u>-</u>
Total Federal Government Program Obligations		1,594	68	1,526	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		2,463	148	2,315	57
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		165	334	(169)	4
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>55</u>	<u>-</u>	<u>55</u>	<u>-</u>
Total Provincial Government Indirect Debt		55	-	55	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	0.13%	1,525	-	1,525	-
Workers' Compensation Plans		(26)	-	(26)	-
Provincial Government Employee Pension Plans		<u>(1)</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
Total Provincial Government Program Obligations		1,498	-	1,498	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		1,717	334	1,383	4
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		11	23	(12)	1
TOTAL LOCAL GOVERNMENT LIABILITIES		11	23	(12)	1
4. ALL GOVERNMENTS					
A. Total Direct Debt		990	432	558	62
B. Total Indirect Debt		110	6	104	0
C. Total Program Obligations		3,092	68	3,024	-
TOTAL ALL GOVERNMENT LIABILITIES		4,192	505	3,686	62

APPENDIX B(11): DEBT TABLES—YUKON TERRITORY



Components of Total Liabilities (1997)



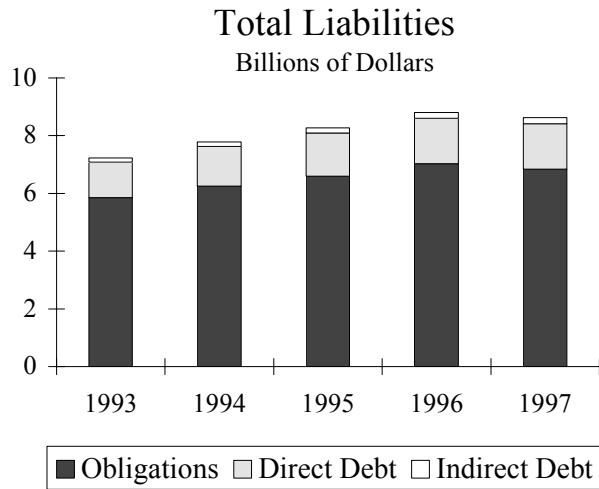
Liability Figures—Federal, Provincial, and Municipal Governments					
	1993	1994	1995	1996	1997
Direct Debt (\$millions)	510	529	536	550	558
Indirect Debt (\$millions)	92	95	98	101	104
Obligations (\$millions)	2,590	2,766	2,919	3,102	3,024
Total Liabilities (\$millions)	3,192	3,390	3,553	3,753	3,686
Direct Debt Per Person (\$)	16,994	17,642	17,850	18,331	18,004
Direct Debt Per Taxpayer (\$)	37,904	39,002	37,500	37,918	37,751
Direct Debt-to-GDP	49.9%	63.2%	63.2%	58.1%	53.8%
Direct Debt-to-Exports	90.7%	132.6%	155.7%	127.9%	110.7%

APPENDIX B(12): DEBT TABLES—NORTHWEST TERRITORIES

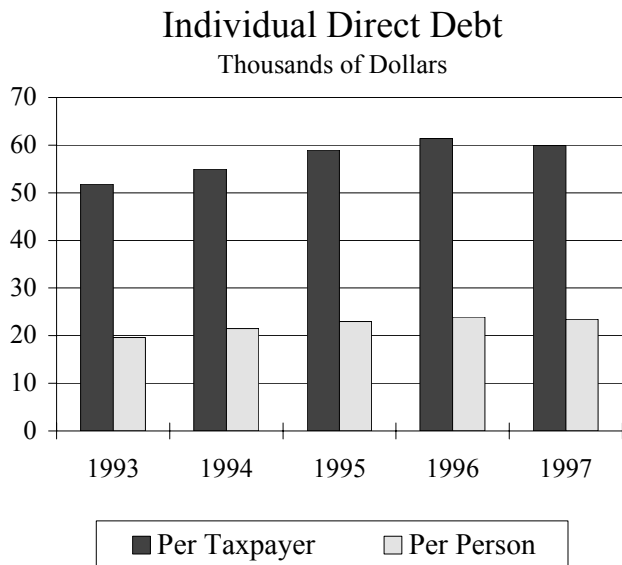
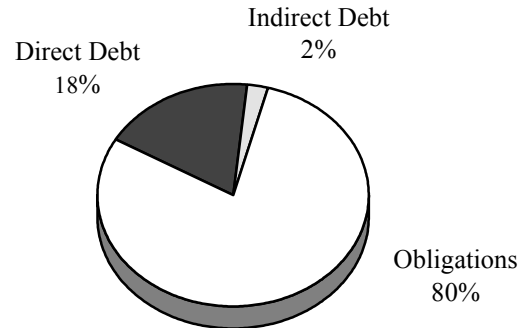
(\$Millions unless otherwise noted. Totals may not add due to rounding)

	Allocator	Gross Liabilities	Financial Assets	Net Liabilities	Debt Charges
1. FEDERAL GOVERNMENT					
A. Federal Government Direct Debt	0.28%	1,804	165	1,639	126
B. Federal Government Indirect Debt:					
Tax-Supported Federal Government Business Enterprises	0.28%	13	13	0	0
Federal Government Debt Guarantees	0.28%	<u>110</u>	<u>-</u>	<u>110</u>	<u>-</u>
Total Federal Government Indirect Debt		123	13	110	0
C. Federal Government Program Obligations:					
Canada Pension Plan	0.41%	-	157	(157)	-
CPP Unfunded Liabilities	0.41%	1,974	-	1,974	-
Old Age Security Unfunded Liabilities	0.28%	1,703	-	1,703	-
Federal Government Employee Pension Plans	0.28%	<u>(71)</u>	<u>-</u>	<u>(71)</u>	<u>-</u>
Total Federal Government Program Obligations		3,605	157	3,448	-
TOTAL FEDERAL GOVERNMENT LIABILITIES		5,531	334	5,197	127
2. PROVINCIAL GOVERNMENT					
A. Provincial Government Direct Debt		1,066	1,160	(94)	7
B. Provincial Government Indirect Debt:					
Provincial Government Debt Guarantees		<u>105</u>	<u>-</u>	<u>105</u>	<u>-</u>
Total Provincial Government Indirect Debt		105	-	105	-
C. Provincial Government Program Obligations:					
Unfunded Liabilities of the Medicare System	0.28%	3,380	-	3,380	-
Workers' Compensation Plans		(3)	-	(3)	-
Provincial Government Employee Pension Plans		<u>15</u>	<u>-</u>	<u>15</u>	<u>-</u>
Total Provincial Government Program Obligations		3,393	-	3,393	-
TOTAL PROVINCIAL GOVERNMENT LIABILITIES		4,564	1,160	3,404	7
3. LOCAL GOVERNMENT					
A. Local Government Direct Debt		79	51	27	4
TOTAL LOCAL GOVERNMENT LIABILITIES		79	51	27	4
4. ALL GOVERNMENTS					
A. Total Direct Debt		2,948	1,376	1,572	137
B. Total Indirect Debt		228	13	216	0
C. Total Program Obligations		6,998	157	6,841	-
TOTAL ALL GOVERNMENT LIABILITIES		10,174	1,545	8,629	137

APPENDIX B(12): DEBT TABLES—NORTHWEST TERRITORIES



Components of Total Liabilities (1997)



Liability Figures—Federal, Provincial, and Municipal Governments

	1993	1994	1995	1996	1997
Direct Debt (\$millions)	1,235	1,374	1,494	1,580	1,572
Indirect Debt (\$millions)	140	151	172	193	216
Obligations (\$millions)	5,849	6,253	6,598	7,028	6,841
Total Liabilities (\$millions)	7,224	7,778	8,265	8,801	8,629
Direct Debt Per Person (\$)	19,604	21,473	22,990	23,934	23,461
Direct Debt Per Taxpayer (\$)	51,826	54,971	58,996	61,402	59,940
Direct Debt-to-GDP	62.6%	67.4%	67.7%	68.9%	62.9%
Direct Debt-to-Exports	155.9%	169.0%	162.8%	168.8%	139.4%

APPENDIX C(1): STATISTICAL SUMMARY FOR THE FEDERAL GOVERNMENT

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Federal Direct Debt	470,046	513,219	550,685	578,718	586,059
Federal Indirect Debt	27,927	31,731	34,830	37,267	39,447
Federal Program Obligations	<u>919,688</u>	<u>987,709</u>	<u>1,039,900</u>	<u>1,113,086</u>	<u>1,029,964</u>
Total Federal Liabilities	1,417,661	1,532,659	1,625,415	1,729,071	1,655,470
General Economic Statistics:					
Population (Thousands)	28,542	28,947	29,256	29,615	29,964
Taxpayers (Thousands)	13,533	13,682	14,015	14,234	14,510
Gross Domestic Product (\$ Millions)	690,122	712,855	747,260	776,299	797,789
GDP Per Person (Dollars)	24,179	24,626	25,542	26,213	26,625
Exports of Goods and Services (\$ Millions)	181,189	209,370	250,877	290,325	306,534
Exports / GDP	26.3%	29.4%	33.6%	37.4%	38.4%
Government Revenues (\$ Millions):					
Federal Government	131,548	130,044	137,456	142,854	153,769
Total Provincial & Territorial Governments	146,458	152,316	161,766	169,582	170,493
Total Local Governments	<u>37,314</u>	<u>38,011</u>	<u>39,299</u>	<u>40,386</u>	<u>38,903</u>
Total	315,320	320,371	338,520	352,822	363,165
Government Debt Charges (\$ Millions):					
Federal Government	39,292	37,899	41,927	46,692	45,184
Total Provincial & Territorial Governments	21,642	24,730	26,657	27,748	27,503
Total Local Governments	<u>3,220</u>	<u>3,223</u>	<u>3,204</u>	<u>3,189</u>	<u>3,109</u>
Total	64,154	65,851	71,787	77,629	75,796
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	14.8%	16.2%	16.5%	16.4%	16.1%
Local Debt Charges / Local Revenues	8.6%	8.5%	8.2%	7.9%	8.0%
Total Debt Charges / Total Revenues	20.3%	20.6%	21.2%	22.0%	20.9%
Federal Debt Charges / GDP	5.7%	5.3%	5.6%	6.0%	5.7%
Federal Debt Charges / Exports	21.7%	18.1%	16.7%	16.1%	14.7%
Per Person Liability Figures (Dollars):					
Federal Direct Debt	16,469	17,730	18,823	19,541	19,559
Federal Indirect Debt	978	1,096	1,191	1,258	1,316
Federal Program Obligations	<u>32,222</u>	<u>34,121</u>	<u>35,545</u>	<u>37,585</u>	<u>34,373</u>
Total Federal Liabilities	49,669	52,947	55,558	58,385	55,249
Per Taxpayer Liability Figures (Dollars):					
Federal Direct Debt	34,733	37,511	39,292	40,657	40,390
Federal Indirect Debt	2,064	2,319	2,485	2,618	2,719
Federal Program Obligations	<u>67,958</u>	<u>72,192</u>	<u>74,199</u>	<u>78,199</u>	<u>70,984</u>
Total Federal Liabilities	104,755	112,023	115,976	121,474	114,093
GDP Indicators:					
Federal Direct Debt / GDP	68.1%	72.0%	73.7%	74.5%	73.5%
Federal Program Obligations / GDP	133.3%	138.6%	139.2%	143.4%	129.1%
Total Federal Liabilities / GDP	205.4%	215.0%	217.5%	222.7%	207.5%
Exports Indicators:					
Federal Direct Debt / Exports	259.4%	245.1%	219.5%	199.3%	191.2%
Federal Program Obligations / Exports	507.6%	471.8%	414.5%	383.4%	336.0%
Total Federal Liabilities / Exports	782.4%	732.0%	647.9%	595.6%	540.1%

APPENDIX C(2): STATISTICAL SUMMARY FOR BRITISH COLUMBIA

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	4,732	5,044	5,066	5,176	5,577
Provincial Indirect Debt	5,313	4,517	4,551	4,108	3,708
Provincial Program Obligations	<u>132,638</u>	<u>140,209</u>	<u>147,767</u>	<u>156,170</u>	<u>164,448</u>
Total Provincial Liabilities	142,683	149,770	157,384	165,454	173,733
General Economic Statistics:					
Population (Thousands)	3,477	3,575	3,671	3,763	3,855
Taxpayers (Thousands)	1,748	1,783	1,850	1,878	1,915
Gross Domestic Product (\$ Millions)	86,698	91,228	98,555	101,945	103,631
GDP Per Person (Dollars)	24,935	25,518	26,847	27,091	26,882
Exports of Goods and Services (\$ Millions)	33,078	35,654	41,644	46,118	45,247
Exports / GDP	38.2%	39.1%	42.3%	45.2%	43.7%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	17,541	17,340	18,328	19,048	20,504
Provincial Government	18,763	21,360	23,147	23,837	24,396
Local Government	<u>3,761</u>	<u>3,768</u>	<u>4,115</u>	<u>4,318</u>	<u>4,317</u>
Total	40,064	42,468	45,589	47,203	49,216
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	5,239	5,053	5,591	6,226	6,025
Provincial Government	2,001	2,232	2,452	2,625	2,708
Local Government	<u>452</u>	<u>475</u>	<u>490</u>	<u>504</u>	<u>505</u>
Total	7,693	7,760	8,533	9,356	9,238
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	10.7%	10.4%	10.6%	11.0%	11.1%
Local Debt Charges / Local Revenues	12.0%	12.6%	11.9%	11.7%	11.7%
Total Debt Charges / Total Revenues	19.2%	18.3%	18.7%	19.8%	18.8%
Provincial Debt Charges / GDP	2.3%	2.4%	2.5%	2.6%	2.6%
Provincial Debt Charges / Exports	6.0%	6.3%	5.9%	5.7%	6.0%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	1,361	1,411	1,380	1,376	1,447
Provincial Indirect Debt	1,528	1,263	1,240	1,092	962
Provincial Program Obligations	38,147	39,219	40,253	41,502	42,658
Total Provincial Liabilities	41,036	41,894	42,872	43,969	45,067
All Government Liabilities	101,114	105,158	108,242	111,972	107,831
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	2,708	2,828	2,739	2,756	2,913
Provincial Indirect Debt	3,040	2,533	2,461	2,187	1,936
Provincial Program Obligations	75,892	78,622	79,893	83,137	85,880
Total Provincial Liabilities	81,640	83,983	85,092	88,079	90,729
All Government Liabilities	201,161	210,806	214,838	224,306	217,085
GDP Indicators:					
Provincial Direct Debt / GDP	5.5%	5.5%	5.1%	5.1%	5.4%
Provincial Program Obligations / GDP	153.0%	153.7%	149.9%	153.2%	158.7%
Total Provincial Liabilities / GDP	164.6%	164.2%	159.7%	162.3%	167.6%
All Government Liabilities / GDP	405.5%	412.1%	403.2%	413.3%	401.1%
Exports Indicators:					
Provincial Direct Debt / Exports	14.3%	14.1%	12.2%	11.2%	12.3%
Provincial Program Obligations / Exports	401.0%	393.2%	354.8%	338.6%	363.4%
Total Provincial Liabilities / Exports	431.4%	420.1%	377.9%	358.8%	384.0%
All Government Liabilities / Exports	1062.9%	1054.4%	954.2%	913.6%	918.7%

APPENDIX C(3): STATISTICAL SUMMARY FOR ALBERTA

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	2,876	4,280	3,161	2,805	1,687
Provincial Indirect Debt	11,942	12,126	11,913	11,856	11,798
Provincial Program Obligations	<u>108,315</u>	<u>113,786</u>	<u>120,256</u>	<u>126,482</u>	<u>132,757</u>
Total Provincial Liabilities	123,133	130,192	135,330	141,143	146,243
General Economic Statistics:					
Population (Thousands)	2,647	2,686	2,716	2,752	2,790
Taxpayers (Thousands)	1,274	1,292	1,321	1,342	1,368
Gross Domestic Product (\$ Millions)	72,273	77,770	82,777	84,864	90,046
GDP Per Person (Dollars)	27,304	28,954	30,478	30,837	32,275
Exports of Goods and Services (\$ Millions)	35,610	38,822	43,593	47,298	56,031
Exports / GDP	49.3%	49.9%	52.7%	55.7%	62.2%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	13,939	13,780	14,565	15,137	16,294
Provincial Government	13,942	14,607	16,818	16,375	17,518
Local Government	<u>3,681</u>	<u>3,686</u>	<u>3,936</u>	<u>3,772</u>	<u>3,955</u>
Total	31,563	32,073	35,319	35,284	37,767
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	4,164	4,016	4,443	4,948	4,788
Provincial Government	2,117	2,141	2,354	2,190	1,935
Local Government	<u>557</u>	<u>538</u>	<u>516</u>	<u>499</u>	<u>477</u>
Total	6,837	6,695	7,313	7,636	7,199
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	15.2%	14.7%	14.0%	13.4%	11.0%
Local Debt Charges / Local Revenues	15.1%	14.6%	13.1%	13.2%	12.0%
Total Debt Charges / Total Revenues	21.7%	20.9%	20.7%	21.6%	19.1%
Provincial Debt Charges / GDP	2.9%	2.8%	2.8%	2.6%	2.1%
Provincial Debt Charges / Exports	5.9%	5.5%	5.4%	4.6%	3.5%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	1,087	1,593	1,164	1,019	605
Provincial Indirect Debt	4,512	4,515	4,386	4,308	4,229
Provincial Program Obligations	40,920	42,363	44,277	45,960	47,583
Total Provincial Liabilities	46,518	48,471	49,827	51,287	52,417
All Government Liabilities	107,870	113,740	118,178	123,054	119,503
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	2,258	3,312	2,392	2,090	1,233
Provincial Indirect Debt	9,377	9,384	9,016	8,834	8,625
Provincial Program Obligations	85,051	88,056	91,010	94,249	97,045
Total Provincial Liabilities	96,687	100,752	102,418	105,174	106,903
All Government Liabilities	224,205	236,423	242,912	252,345	243,722
GDP Indicators:					
Provincial Direct Debt / GDP	4.0%	5.5%	3.8%	3.3%	1.9%
Provincial Program Obligations / GDP	149.9%	146.3%	145.3%	149.0%	147.4%
Total Provincial Liabilities / GDP	170.4%	167.4%	163.5%	166.3%	162.4%
All Government Liabilities / GDP	395.1%	392.8%	387.8%	399.0%	370.3%
Exports Indicators:					
Provincial Direct Debt / Exports	8.1%	11.0%	7.3%	5.9%	3.0%
Provincial Program Obligations / Exports	304.2%	293.1%	275.9%	267.4%	236.9%
Total Provincial Liabilities / Exports	345.8%	335.4%	310.4%	298.4%	261.0%
All Government Liabilities / Exports	801.8%	786.9%	736.3%	716.0%	595.0%

APPENDIX C(4): STATISTICAL SUMMARY FOR SASKATCHEWAN

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	6,364	7,802	7,762	7,941	7,507
Provincial Indirect Debt	1,199	1,038	710	637	571
Provincial Program Obligations	<u>28,033</u>	<u>29,516</u>	<u>31,153</u>	<u>32,878</u>	<u>34,663</u>
Total Provincial Liabilities	35,596	38,356	39,625	41,456	42,741
General Economic Statistics:					
Population (Thousands)	1,008	1,011	1,012	1,017	1,023
Taxpayers (Thousands)	441	450	461	468	477
Gross Domestic Product (\$ Millions)	20,578	21,753	23,170	24,550	26,440
GDP Per Person (Dollars)	20,415	21,516	22,895	24,140	25,846
Exports of Goods and Services (\$ Millions)	10,505	10,865	13,452	14,613	16,357
Exports / GDP	51.0%	49.9%	58.1%	59.5%	61.9%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	3,392	3,354	3,545	3,684	3,965
Provincial Government	6,025	5,930	6,378	6,158	6,208
Local Government	<u>868</u>	<u>862</u>	<u>864</u>	<u>913</u>	<u>917</u>
Total	10,286	10,146	10,787	10,754	11,090
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	1,013	977	1,081	1,204	1,165
Provincial Government	1,401	1,676	1,448	1,361	1,298
Local Government	<u>32</u>	<u>32</u>	<u>28</u>	<u>29</u>	<u>27</u>
Total	2,447	2,685	2,558	2,594	2,490
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	23.3%	28.3%	22.7%	22.1%	20.9%
Local Debt Charges / Local Revenues	3.7%	3.7%	3.3%	3.2%	3.0%
Total Debt Charges / Total Revenues	23.8%	26.5%	23.7%	24.1%	22.5%
Provincial Debt Charges / GDP	6.8%	7.7%	6.2%	5.5%	4.9%
Provincial Debt Charges / Exports	13.3%	15.4%	10.8%	9.3%	7.9%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	6,314	7,717	7,670	7,808	7,338
Provincial Indirect Debt	1,189	1,027	702	626	559
Provincial Program Obligations	27,811	29,195	30,784	32,329	33,884
Total Provincial Liabilities	35,314	37,938	39,155	40,763	41,780
All Government Liabilities	75,321	81,108	84,870	89,251	87,024
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	14,419	17,325	16,844	16,967	15,735
Provincial Indirect Debt	2,716	2,305	1,541	1,361	1,198
Provincial Program Obligations	63,512	65,545	67,607	70,253	72,659
Total Provincial Liabilities	80,648	85,174	85,992	88,581	89,591
All Government Liabilities	172,013	182,094	186,390	193,949	186,610
GDP Indicators:					
Provincial Direct Debt / GDP	30.9%	35.9%	33.5%	32.3%	28.4%
Provincial Program Obligations / GDP	136.2%	135.7%	134.5%	133.9%	131.1%
Total Provincial Liabilities / GDP	173.0%	176.3%	171.0%	168.9%	161.7%
All Government Liabilities / GDP	369.0%	377.0%	370.7%	369.7%	336.7%
Exports Indicators:					
Provincial Direct Debt / Exports	60.6%	71.8%	57.7%	54.3%	45.9%
Provincial Program Obligations / Exports	266.9%	271.7%	231.6%	225.0%	211.9%
Total Provincial Liabilities / Exports	338.9%	353.0%	294.6%	283.7%	261.3%
All Government Liabilities / Exports	722.7%	754.7%	638.5%	621.1%	544.3%

APPENDIX C(5): STATISTICAL SUMMARY FOR MANITOBA

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	6,634	7,538	7,439	7,238	7,232
Provincial Indirect Debt	1,126	830	685	542	430
Provincial Program Obligations	<u>31,408</u>	<u>33,067</u>	<u>34,936</u>	<u>36,981</u>	<u>39,099</u>
Total Provincial Liabilities	39,168	41,435	43,060	44,761	46,761
General Economic Statistics:					
Population (Thousands)	1,118	1,124	1,130	1,137	1,144
Taxpayers (Thousands)	514	520	530	538	548
Gross Domestic Product (\$ Millions)	23,437	23,778	24,970	26,176	27,336
GDP Per Person (Dollars)	20,963	21,155	22,097	23,022	23,895
Exports of Goods and Services (\$ Millions)	10,605	11,272	12,214	13,758	15,278
Exports / GDP	45.2%	47.4%	48.9%	52.6%	55.9%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	4,017	3,971	4,197	4,362	4,695
Provincial Government	6,411	6,503	6,961	7,209	7,146
Local Government	<u>1,198</u>	<u>1,230</u>	<u>1,284</u>	<u>1,346</u>	<u>1,303</u>
Total	11,625	11,703	12,442	12,918	13,145
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	1,200	1,157	1,280	1,426	1,380
Provincial Government	1,450	1,461	1,530	1,547	1,476
Local Government	<u>120</u>	<u>119</u>	<u>115</u>	<u>121</u>	<u>123</u>
Total	2,770	2,737	2,926	3,094	2,979
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	22.6%	22.5%	22.0%	21.5%	20.6%
Local Debt Charges / Local Revenues	10.0%	9.7%	9.0%	9.0%	9.5%
Total Debt Charges / Total Revenues	23.8%	23.4%	23.5%	23.9%	22.7%
Provincial Debt Charges / GDP	6.2%	6.1%	6.1%	5.9%	5.4%
Provincial Debt Charges / Exports	13.7%	13.0%	12.5%	11.2%	9.7%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	5,934	6,706	6,583	6,366	6,321
Provincial Indirect Debt	1,007	738	606	477	376
Provincial Program Obligations	28,093	29,419	30,916	32,525	34,178
Total Provincial Liabilities	35,034	36,864	38,106	39,367	40,875
All Government Liabilities	80,345	85,634	89,532	93,882	91,637
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	12,895	14,493	14,041	13,451	13,185
Provincial Indirect Debt	2,189	1,596	1,293	1,008	783
Provincial Program Obligations	61,051	63,574	65,942	68,729	71,285
Total Provincial Liabilities	76,135	79,662	81,277	83,188	85,253
All Government Liabilities	174,601	185,055	190,965	198,384	191,128
GDP Indicators:					
Provincial Direct Debt / GDP	28.3%	31.7%	29.8%	27.7%	26.5%
Provincial Program Obligations / GDP	134.0%	139.1%	139.9%	141.3%	143.0%
Total Provincial Liabilities / GDP	167.1%	174.3%	172.4%	171.0%	171.1%
All Government Liabilities / GDP	383.3%	404.8%	405.2%	407.8%	383.5%
Exports Indicators:					
Provincial Direct Debt / Exports	62.6%	66.9%	60.9%	52.6%	47.3%
Provincial Program Obligations / Exports	296.2%	293.4%	286.0%	268.8%	255.9%
Total Provincial Liabilities / Exports	369.3%	367.6%	352.5%	325.3%	306.1%
All Government Liabilities / Exports	847.0%	853.9%	828.3%	775.9%	686.2%

APPENDIX C(6): STATISTICAL SUMMARY FOR ONTARIO

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	57,159	70,040	78,345	89,540	89,738
Provincial Indirect Debt	33,248	33,442	33,721	36,516	39,542
Provincial Program Obligations	<u>429,436</u>	<u>453,118</u>	<u>479,110</u>	<u>502,939</u>	<u>531,312</u>
Total Provincial Liabilities	519,843	556,600	591,176	628,995	660,592
General Economic Statistics:					
Population (Thousands)	10,645	10,815	10,936	11,096	11,252
Taxpayers (Thousands)	5,146	5,201	5,344	5,428	5,533
Gross Domestic Product (\$ Millions)	282,803	288,569	300,827	314,077	323,027
GDP Per Person (Dollars)	26,567	26,682	27,508	28,305	28,708
Exports of Goods and Services (\$ Millions)	140,970	156,418	177,562	201,428	212,371
Exports / GDP	49.8%	54.2%	59.0%	64.1%	65.7%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	55,438	54,804	57,927	60,202	64,802
Provincial Government	47,099	48,853	51,501	55,192	55,493
Local Government	<u>17,134</u>	<u>17,426</u>	<u>17,833</u>	<u>18,432</u>	<u>17,433</u>
Total	119,671	121,082	127,262	133,826	137,729
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	16,559	15,972	17,669	19,677	19,042
Provincial Government	6,588	8,222	9,136	9,547	9,801
Local Government	<u>654</u>	<u>653</u>	<u>683</u>	<u>648</u>	<u>640</u>
Total	23,801	24,846	27,488	29,872	29,482
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	14.0%	16.8%	17.7%	17.3%	17.7%
Local Debt Charges / Local Revenues	3.8%	3.7%	3.8%	3.5%	3.7%
Total Debt Charges / Total Revenues	19.9%	20.5%	21.6%	22.3%	21.4%
Provincial Debt Charges / GDP	2.3%	2.8%	3.0%	3.0%	3.0%
Provincial Debt Charges / Exports	4.7%	5.3%	5.1%	4.7%	4.6%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	5,370	6,476	7,164	8,070	7,975
Provincial Indirect Debt	3,123	3,092	3,083	3,291	3,514
Provincial Program Obligations	40,342	41,897	43,810	45,326	47,219
Total Provincial Liabilities	48,834	51,466	54,058	56,687	58,709
All Government Liabilities	109,404	116,003	121,718	127,779	125,056
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	11,108	13,467	14,660	16,497	16,220
Provincial Indirect Debt	6,461	6,430	6,310	6,728	7,147
Provincial Program Obligations	83,456	87,123	89,654	92,665	96,032
Total Provincial Liabilities	101,026	107,020	110,624	115,890	119,398
All Government Liabilities	226,329	241,222	249,084	261,230	254,330
GDP Indicators:					
Provincial Direct Debt / GDP	20.2%	24.3%	26.0%	28.5%	27.8%
Provincial Program Obligations / GDP	151.8%	157.0%	159.3%	160.1%	164.5%
Total Provincial Liabilities / GDP	183.8%	192.9%	196.5%	200.3%	204.5%
All Government Liabilities / GDP	411.8%	434.8%	442.5%	451.4%	435.6%
Exports Indicators:					
Provincial Direct Debt / Exports	40.5%	44.8%	44.1%	44.5%	42.3%
Provincial Program Obligations / Exports	304.6%	289.7%	269.8%	249.7%	250.2%
Total Provincial Liabilities / Exports	368.8%	355.8%	332.9%	312.3%	311.1%
All Government Liabilities / Exports	826.1%	802.1%	749.7%	703.9%	662.6%

APPENDIX C(7): STATISTICAL SUMMARY FOR QUEBEC

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	30,351	36,362	44,737	42,860	43,698
Provincial Indirect Debt	36,410	39,175	41,231	44,336	47,676
Provincial Program Obligations	<u>388,557</u>	<u>415,887</u>	<u>439,709</u>	<u>470,046</u>	<u>449,007</u>
Total Provincial Liabilities	455,318	491,424	525,677	557,242	540,380
General Economic Statistics:					
Population (Thousands)	7,161	7,239	7,288	7,343	7,388
Taxpayers (Thousands)	3,322	3,344	3,406	3,459	3,526
Gross Domestic Product (\$ Millions)	157,373	161,720	167,302	173,085	175,396
GDP Per Person (Dollars)	21,976	22,340	22,956	23,571	23,741
Exports of Goods and Services (\$ Millions)	63,170	71,699	84,498	94,960	95,237
Exports / GDP	40.1%	44.3%	50.5%	54.9%	54.3%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	28,313	27,989	29,584	30,746	33,095
Provincial Government	39,638	40,217	41,081	44,522	43,415
Local Government	<u>8,389</u>	<u>8,862</u>	<u>9,103</u>	<u>9,329</u>	<u>8,936</u>
Total	76,340	77,068	79,768	84,597	85,447
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	8,457	8,157	9,024	10,049	9,725
Provincial Government	5,758	6,484	7,038	7,737	7,636
Local Government	<u>1,245</u>	<u>1,245</u>	<u>1,228</u>	<u>1,245</u>	<u>1,199</u>
Total	15,460	15,886	17,290	19,031	18,560
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	14.5%	16.1%	17.1%	17.4%	17.6%
Local Debt Charges / Local Revenues	14.8%	14.0%	13.5%	13.3%	13.4%
Total Debt Charges / Total Revenues	20.3%	20.6%	21.7%	22.5%	21.7%
Provincial Debt Charges / GDP	3.7%	4.0%	4.2%	4.5%	4.4%
Provincial Debt Charges / Exports	9.1%	9.0%	8.3%	8.1%	8.0%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	4,238	5,023	6,138	5,837	5,915
Provincial Indirect Debt	5,084	5,412	5,657	6,038	6,453
Provincial Program Obligations	54,260	57,451	60,333	64,013	60,775
Total Provincial Liabilities	63,583	67,886	72,129	75,888	73,143
All Government Liabilities	74,395	79,012	83,708	87,073	90,615
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	9,137	10,874	13,136	12,391	12,393
Provincial Indirect Debt	10,961	11,715	12,107	12,818	13,521
Provincial Program Obligations	116,971	124,370	129,111	135,895	127,345
Total Provincial Liabilities	137,068	146,960	154,354	161,104	153,260
All Government Liabilities	160,376	171,047	179,132	184,850	189,870
GDP Indicators:					
Provincial Direct Debt / GDP	19.3%	22.5%	26.7%	24.8%	24.9%
Provincial Program Obligations / GDP	246.9%	257.2%	262.8%	271.6%	256.0%
Total Provincial Liabilities / GDP	289.3%	303.9%	314.2%	321.9%	308.1%
All Government Liabilities / GDP	338.5%	353.7%	364.6%	369.4%	381.7%
Exports Indicators:					
Provincial Direct Debt / Exports	48.0%	50.7%	52.9%	45.1%	45.9%
Provincial Program Obligations / Exports	615.1%	580.0%	520.4%	495.0%	471.5%
Total Provincial Liabilities / Exports	720.8%	685.4%	622.1%	586.8%	567.4%
All Government Liabilities / Exports	843.3%	797.7%	722.0%	673.3%	702.9%

APPENDIX C(8): STATISTICAL SUMMARY FOR NEW BRUNSWICK

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	3,692	4,136	4,450	4,527	4,465
Provincial Indirect Debt	1,336	956	861	700	569
Provincial Program Obligations	<u>22,999</u>	<u>24,188</u>	<u>25,376</u>	<u>26,600</u>	<u>27,857</u>
Total Provincial Liabilities	28,027	29,280	30,687	31,827	32,890
General Economic Statistics:					
Population (Thousands)	753	756	758	760	763
Taxpayers (Thousands)	334	335	341	347	353
Gross Domestic Product (\$ Millions)	13,901	14,624	15,394	16,172	16,103
GDP Per Person (Dollars)	18,461	19,344	20,309	21,279	21,105
Exports of Goods and Services (\$ Millions)	6,914	7,970	9,034	10,135	10,248
Exports / GDP	49.7%	54.5%	58.7%	62.7%	63.6%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	2,896	2,863	3,026	3,145	3,385
Provincial Government	4,302	4,387	4,653	4,810	4,899
Local Government	<u>496</u>	<u>520</u>	<u>526</u>	<u>523</u>	<u>536</u>
Total	7,695	7,771	8,205	8,478	8,820
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	865	834	923	1,028	995
Provincial Government	722	804	865	884	849
Local Government	<u>38</u>	<u>37</u>	<u>34</u>	<u>34</u>	<u>32</u>
Total	1,625	1,675	1,822	1,946	1,876
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	16.8%	18.3%	18.6%	18.4%	17.3%
Local Debt Charges / Local Revenues	7.7%	7.0%	6.5%	6.5%	6.0%
Total Debt Charges / Total Revenues	21.1%	21.6%	22.2%	23.0%	21.3%
Provincial Debt Charges / GDP	5.2%	5.5%	5.6%	5.5%	5.3%
Provincial Debt Charges / Exports	10.4%	10.1%	9.6%	8.7%	8.3%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	4,903	5,471	5,870	5,957	5,852
Provincial Indirect Debt	1,774	1,265	1,136	921	745
Provincial Program Obligations	30,543	31,995	33,478	35,000	36,510
Total Provincial Liabilities	37,220	38,730	40,485	41,878	43,107
All Government Liabilities	83,058	88,098	92,668	97,329	95,211
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	11,066	12,335	13,038	13,062	12,637
Provincial Indirect Debt	4,005	2,851	2,523	2,019	1,609
Provincial Program Obligations	68,942	72,142	74,355	76,741	78,839
Total Provincial Liabilities	84,013	87,328	89,916	91,821	93,084
All Government Liabilities	187,478	198,641	205,814	213,401	205,598
GDP Indicators:					
Provincial Direct Debt / GDP	26.6%	28.3%	28.9%	28.0%	27.7%
Provincial Program Obligations / GDP	165.4%	165.4%	164.8%	164.5%	173.0%
Total Provincial Liabilities / GDP	201.6%	200.2%	199.3%	196.8%	204.2%
All Government Liabilities / GDP	449.9%	455.4%	456.3%	457.4%	451.1%
Exports Indicators:					
Provincial Direct Debt / Exports	53.4%	51.9%	49.3%	44.7%	43.6%
Provincial Program Obligations / Exports	332.6%	303.5%	280.9%	262.5%	271.8%
Total Provincial Liabilities / Exports	405.4%	367.4%	339.7%	314.0%	320.9%
All Government Liabilities / Exports	904.6%	835.7%	777.5%	729.8%	708.9%

APPENDIX C(9): STATISTICAL SUMMARY FOR NOVA SCOTIA

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	6,796	7,869	8,732	8,504	8,365
Provincial Indirect Debt	2,798	2,657	2,371	2,332	2,294
Provincial Program Obligations	<u>27,399</u>	<u>28,639</u>	<u>30,069</u>	<u>31,542</u>	<u>33,222</u>
Total Provincial Liabilities	36,993	39,166	41,172	42,379	43,881
General Economic Statistics:					
Population (Thousands)	925	930	934	938	943
Taxpayers (Thousands)	416	418	423	430	438
Gross Domestic Product (\$ Millions)	17,772	17,952	18,307	18,784	18,826
GDP Per Person (Dollars)	19,213	19,303	19,601	20,026	19,964
Exports of Goods and Services (\$ Millions)	6,287	6,613	7,221	8,059	8,161
Exports / GDP	35.4%	36.8%	39.4%	42.9%	43.3%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	3,450	3,411	3,605	3,746	4,033
Provincial Government	4,369	4,400	4,811	4,950	5,000
Local Government	<u>976</u>	<u>995</u>	<u>1,007</u>	<u>1,028</u>	<u>1,079</u>
Total	8,795	8,805	9,422	9,724	10,111
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	1,030	994	1,100	1,225	1,185
Provincial Government	873	943	1,004	1,011	951
Local Government	<u>40</u>	<u>41</u>	<u>32</u>	<u>33</u>	<u>35</u>
Total	1,943	1,978	2,135	2,269	2,171
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	20.0%	21.4%	20.9%	20.4%	19.0%
Local Debt Charges / Local Revenues	4.1%	4.1%	3.2%	3.2%	3.2%
Total Debt Charges / Total Revenues	22.1%	22.5%	22.7%	23.3%	21.5%
Provincial Debt Charges / GDP	4.9%	5.3%	5.5%	5.4%	5.1%
Provincial Debt Charges / Exports	13.9%	14.3%	13.9%	12.5%	11.7%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	7,347	8,462	9,349	9,066	8,870
Provincial Indirect Debt	3,025	2,857	2,539	2,486	2,433
Provincial Program Obligations	29,621	30,795	32,194	33,627	35,230
Total Provincial Liabilities	39,992	42,114	44,082	45,180	46,534
All Government Liabilities	84,947	90,213	94,867	99,029	96,915
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	16,323	18,811	20,629	19,781	19,088
Provincial Indirect Debt	6,721	6,351	5,601	5,425	5,235
Provincial Program Obligations	65,811	68,458	71,039	73,373	75,811
Total Provincial Liabilities	88,855	93,620	97,269	98,579	100,134
All Government Liabilities	188,736	200,545	209,330	216,074	208,549
GDP Indicators:					
Provincial Direct Debt / GDP	38.2%	43.8%	47.7%	45.3%	44.4%
Provincial Program Obligations / GDP	154.2%	159.5%	164.2%	167.9%	176.5%
Total Provincial Liabilities / GDP	208.2%	218.2%	224.9%	225.6%	233.1%
All Government Liabilities / GDP	442.1%	467.3%	484.0%	494.5%	485.5%
Exports Indicators:					
Provincial Direct Debt / Exports	108.1%	119.0%	120.9%	105.5%	102.5%
Provincial Program Obligations / Exports	435.8%	433.1%	416.4%	391.4%	407.1%
Total Provincial Liabilities / Exports	588.4%	592.3%	570.2%	525.9%	537.7%
All Government Liabilities / Exports	1249.8%	1268.7%	1227.1%	1152.6%	1119.9%

APPENDIX C(10): STATISTICAL SUMMARY FOR PRINCE EDWARD ISLAND

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	427	576	746	713	738
Provincial Indirect Debt	2	2	5	5	6
Provincial Program Obligations	<u>3,402</u>	<u>3,565</u>	<u>3,743</u>	<u>3,939</u>	<u>3,926</u>
Total Provincial Liabilities	3,831	4,143	4,494	4,658	4,670
General Economic Statistics:					
Population (Thousands)	132	133	135	136	137
Taxpayers (Thousands)	63	63	65	66	67
Gross Domestic Product (\$ Millions)	2,184	2,325	2,381	2,506	2,648
GDP Per Person (Dollars)	16,545	17,481	17,637	18,426	19,328
Exports of Goods and Services (\$ Millions)	875	961	1,019	1,068	1,163
Exports / GDP	40.1%	41.3%	42.8%	42.6%	43.9%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	413	408	431	448	482
Provincial Government	749	781	851	848	841
Local Government	<u>39</u>	<u>40</u>	<u>44</u>	<u>52</u>	<u>49</u>
Total	1,200	1,229	1,326	1,348	1,372
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	123	119	131	146	142
Provincial Government	111	132	132	136	134
Local Government	<u>2</u>	<u>4</u>	<u>3</u>	<u>2</u>	<u>2</u>
Total	237	255	266	284	278
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	14.8%	16.9%	15.5%	16.0%	16.0%
Local Debt Charges / Local Revenues	6.3%	9.7%	6.1%	4.6%	4.6%
Total Debt Charges / Total Revenues	19.7%	20.7%	20.1%	21.1%	20.3%
Provincial Debt Charges / GDP	5.1%	5.7%	5.5%	5.4%	5.1%
Provincial Debt Charges / Exports	12.7%	13.7%	13.0%	12.7%	11.6%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	3,235	4,331	5,526	5,245	5,390
Provincial Indirect Debt	15	15	37	40	43
Provincial Program Obligations	25,772	26,807	27,728	28,966	28,655
Total Provincial Liabilities	29,022	31,153	33,291	34,250	34,088
All Government Liabilities	69,039	74,163	78,230	81,929	78,533
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	6,804	9,110	11,458	10,786	10,954
Provincial Indirect Debt	32	32	77	82	87
Provincial Program Obligations	54,204	56,387	57,491	59,572	58,239
Total Provincial Liabilities	61,040	65,528	69,025	70,440	69,279
All Government Liabilities	145,206	155,997	162,204	168,499	159,608
GDP Indicators:					
Provincial Direct Debt / GDP	19.6%	24.8%	31.3%	28.5%	27.9%
Provincial Program Obligations / GDP	155.8%	153.3%	157.2%	157.2%	148.3%
Total Provincial Liabilities / GDP	175.4%	178.2%	188.8%	185.9%	176.4%
All Government Liabilities / GDP	417.3%	424.2%	443.6%	444.6%	406.3%
Exports Indicators:					
Provincial Direct Debt / Exports	48.8%	59.9%	73.2%	66.8%	63.5%
Provincial Program Obligations / Exports	388.8%	371.0%	367.3%	368.9%	337.6%
Total Provincial Liabilities / Exports	437.8%	431.2%	441.0%	436.1%	401.6%
All Government Liabilities / Exports	1041.5%	1026.4%	1036.4%	1043.3%	925.1%

APPENDIX C(11): STATISTICAL SUMMARY FOR NEWFOUNDLAND

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Provincial Direct Debt	4,440	4,882	5,231	5,124	4,766
Provincial Indirect Debt	1,266	1,291	1,330	1,355	1,381
Provincial Program Obligations	<u>14,554</u>	<u>15,220</u>	<u>16,100</u>	<u>16,915</u>	<u>17,896</u>
Total Provincial Liabilities	20,260	21,393	22,661	23,394	24,042
General Economic Statistics:					
Population (Thousands)	583	584	581	577	571
Taxpayers (Thousands)	239	235	235	238	243
Gross Domestic Product (\$ Millions)	9,237	9,501	9,816	10,145	10,068
GDP Per Person (Dollars)	15,844	16,269	16,895	17,582	17,632
Exports of Goods and Services (\$ Millions)	3,211	3,403	3,505	4,225	4,524
Exports / GDP	34.8%	35.8%	35.7%	41.6%	44.9%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	1,616	1,598	1,689	1,755	1,889
Provincial Government	3,461	3,481	3,720	3,760	3,747
Local Government	<u>341</u>	<u>346</u>	<u>364</u>	<u>344</u>	<u>356</u>
Total	5,418	5,425	5,773	5,859	5,992
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	483	466	515	574	555
Provincial Government	598	619	686	698	704
Local Government	<u>72</u>	<u>72</u>	<u>70</u>	<u>69</u>	<u>64</u>
Total	1,153	1,157	1,271	1,340	1,324
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Provincial Debt Charges / Provincial Revenues	17.3%	17.8%	18.4%	18.6%	18.8%
Local Debt Charges / Local Revenues	21.1%	21.0%	19.1%	20.1%	18.0%
Total Debt Charges / Total Revenues	21.3%	21.3%	22.0%	22.9%	22.1%
Provincial Debt Charges / GDP	6.5%	6.5%	7.0%	6.9%	7.0%
Provincial Debt Charges / Exports	18.6%	18.2%	19.6%	16.5%	15.6%
Per Person Liability Figures (Dollars):					
Provincial Direct Debt	7,616	8,360	9,003	8,881	8,347
Provincial Indirect Debt	2,172	2,211	2,289	2,349	2,418
Provincial Program Obligations	24,963	26,062	27,710	29,315	31,341
Total Provincial Liabilities	34,751	36,633	39,003	40,544	42,106
All Government Liabilities	70,476	75,183	80,145	84,751	84,042
Per Taxpayer Liability Figures (Dollars):					
Provincial Direct Debt	18,609	20,738	22,300	21,509	19,625
Provincial Indirect Debt	5,306	5,484	5,670	5,689	5,686
Provincial Program Obligations	60,999	64,655	68,635	70,999	73,689
Total Provincial Liabilities	84,914	90,877	96,605	98,197	99,000
All Government Liabilities	172,209	186,512	198,510	205,266	197,603
GDP Indicators:					
Provincial Direct Debt / GDP	48.1%	51.4%	53.3%	50.5%	47.3%
Provincial Program Obligations / GDP	157.6%	160.2%	164.0%	166.7%	177.7%
Total Provincial Liabilities / GDP	219.3%	225.2%	230.9%	230.6%	238.8%
All Government Liabilities / GDP	444.8%	462.1%	474.4%	482.0%	476.6%
Exports Indicators:					
Provincial Direct Debt / Exports	138.3%	143.5%	149.2%	121.3%	105.3%
Provincial Program Obligations / Exports	453.2%	447.3%	459.3%	400.3%	395.6%
Total Provincial Liabilities / Exports	630.9%	628.7%	646.5%	553.7%	531.4%
All Government Liabilities / Exports	1279.6%	1290.2%	1328.5%	1157.4%	1060.7%

APPENDIX C(12): STATISTICAL SUMMARY FOR YUKON TERRITORY

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Territorial Direct Debt	(78)	(105)	(151)	(170)	(169)
Territorial Indirect Debt	57	55	54	54	55
Territorial Program Obligations	<u>1,203</u>	<u>1,272</u>	<u>1,346</u>	<u>1,413</u>	<u>1,498</u>
Total Territorial Liabilities	1,182	1,222	1,249	1,297	1,383
General Economic Statistics:					
Population (Thousands)	30	30	30	30	31
Taxpayers (Thousands)	13	14	14	15	15
Gross Domestic Product (\$ Millions)	1,022	838	847	946	1,037
GDP Per Person (Dollars)	34,067	27,933	28,233	31,533	33,452
Exports of Goods and Services (\$ Millions)	562	399	344	430	504
Exports / GDP	55.0%	47.6%	40.6%	45.5%	48.6%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	166	164	173	180	194
Territorial Government	413	467	489	515	475
Local Government	<u>39</u>	<u>44</u>	<u>44</u>	<u>52</u>	<u>53</u>
Total	618	675	706	748	722
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	50	48	53	59	57
Territorial Government	5	5	4	4	4
Local Government	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total	56	54	58	64	62
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Territorial Debt Charges / Territorial Revenues	1.2%	1.0%	0.9%	0.8%	0.9%
Local Debt Charges / Local Revenues	3.2%	2.6%	2.4%	1.7%	1.5%
Total Debt Charges / Total Revenues	9.0%	8.0%	8.2%	8.6%	8.6%
Territorial Debt Charges / GDP	0.5%	0.6%	0.5%	0.5%	0.4%
Territorial Debt Charges / Exports	0.9%	1.2%	1.3%	1.0%	0.8%
Per Person Liability Figures (Dollars):					
Territorial Direct Debt	(2,600)	(3,500)	(5,033)	(5,669)	(5,462)
Territorial Indirect Debt	1,900	1,833	1,800	1,809	1,760
Territorial Program Obligations	40,102	42,414	44,861	47,101	48,309
Total Territorial Liabilities	39,402	40,748	41,628	43,241	44,608
All Government Liabilities	106,387	112,996	118,430	125,116	118,910
Per Taxpayer Liability Figures (Dollars):					
Territorial Direct Debt	(5,799)	(7,738)	(10,574)	(11,726)	(11,452)
Territorial Indirect Debt	4,238	4,053	3,782	3,743	3,691
Territorial Program Obligations	89,448	93,768	94,246	97,429	101,297
Total Territorial Liabilities	87,886	90,084	87,453	89,445	93,536
All Government Liabilities	237,294	249,807	248,802	258,804	249,335
GDP Indicators:					
Territorial Direct Debt / GDP	-7.6%	-12.5%	-17.8%	-18.0%	-16.3%
Territorial Program Obligations / GDP	117.7%	151.8%	158.9%	149.4%	144.4%
Total Territorial Liabilities / GDP	115.7%	145.9%	147.4%	137.1%	133.4%
All Government Liabilities / GDP	312.3%	404.5%	419.5%	396.8%	355.5%
Exports Indicators:					
Territorial Direct Debt / Exports	-13.9%	-26.3%	-43.9%	-39.6%	-33.6%
Territorial Program Obligations / Exports	214.1%	318.9%	391.2%	328.6%	297.1%
Total Territorial Liabilities / Exports	210.3%	306.4%	363.0%	301.7%	274.4%
All Government Liabilities / Exports	567.9%	849.6%	1032.8%	872.9%	731.4%

APPENDIX C(13): STATISTICAL SUMMARY FOR NORTHWEST TERRITORIES

	1992/93	1993/94	1994/95	1995/96	1996/97
Liability Summary (\$ Millions):					
Territorial Direct Debt	(108)	(90)	(73)	(66)	(94)
Territorial Indirect Debt	62	62	75	89	105
Territorial Program Obligations	<u>2,710</u>	<u>2,872</u>	<u>3,035</u>	<u>3,201</u>	<u>3,393</u>
Total Territorial Liabilities	2,664	2,844	3,036	3,224	3,404
General Economic Statistics:					
Population (Thousands)	63	64	65	66	67
Taxpayers (Thousands)	24	25	25	26	26
Gross Domestic Product (\$ Millions)	1,972	2,038	2,206	2,293	2,500
GDP Per Person (Dollars)	31,302	31,844	33,938	34,742	37,313
Exports of Goods and Services (\$ Millions)	792	813	918	936	1,128
Exports / GDP	40.2%	39.9%	41.6%	40.8%	45.1%
Government Revenues (\$ Millions):					
Allocated Portion of Federal Government	368	364	384	399	430
Territorial Government	1,285	1,332	1,357	1,407	1,355
Local Government	<u>137</u>	<u>146</u>	<u>161</u>	<u>157</u>	<u>154</u>
Total	1,790	1,841	1,903	1,963	1,938
Government Debt Charges (\$ Millions):					
Allocated Portion of Federal Government	110	106	117	131	126
Territorial Government	17	12	7	8	7
Local Government	<u>6</u>	<u>6</u>	<u>4</u>	<u>4</u>	<u>4</u>
Total	133	124	129	143	137
Indicators of Debt Charges:					
Federal Debt Charges / Federal Revenues	29.9%	29.1%	30.5%	32.7%	29.4%
Territorial Debt Charges / Territorial Revenues	1.3%	0.9%	0.5%	0.6%	0.5%
Local Debt Charges / Local Revenues	4.1%	3.9%	2.7%	2.6%	2.4%
Total Debt Charges / Total Revenues	7.4%	6.7%	6.8%	7.3%	7.1%
Territorial Debt Charges / GDP	0.9%	0.6%	0.3%	0.3%	0.3%
Territorial Debt Charges / Exports	2.2%	1.5%	0.8%	0.8%	0.6%
Per Person Liability Figures (Dollars):					
Territorial Direct Debt	(1,718)	(1,402)	(1,129)	(1,003)	(1,405)
Territorial Indirect Debt	984	969	1,154	1,347	1,573
Territorial Program Obligations	43,022	44,878	46,690	48,507	50,637
Total Territorial Liabilities	42,288	44,445	46,715	48,851	50,805
All Government Liabilities	114,666	121,532	127,154	133,342	128,784
Per Taxpayer Liability Figures (Dollars):					
Territorial Direct Debt	(4,543)	(3,589)	(2,898)	(2,574)	(3,590)
Territorial Indirect Debt	2,602	2,480	2,961	3,456	4,018
Territorial Program Obligations	113,739	114,887	119,812	124,445	129,373
Total Territorial Liabilities	111,798	113,779	119,876	125,327	129,801
All Government Liabilities	303,145	311,122	326,294	342,091	329,029
GDP Indicators:					
Territorial Direct Debt / GDP	-5.5%	-4.4%	-3.3%	-2.9%	-3.8%
Territorial Program Obligations / GDP	137.4%	140.9%	137.6%	139.6%	135.7%
Total Territorial Liabilities / GDP	135.1%	139.6%	137.6%	140.6%	136.2%
All Government Liabilities / GDP	366.3%	381.7%	374.7%	383.8%	345.1%
Exports Indicators:					
Territorial Direct Debt / Exports	-13.7%	-11.0%	-8.0%	-7.1%	-8.3%
Territorial Program Obligations / Exports	342.2%	353.3%	330.6%	342.0%	300.8%
Total Territorial Liabilities / Exports	336.4%	349.9%	330.8%	344.5%	301.8%
All Government Liabilities / Exports	912.1%	956.7%	900.3%	940.2%	764.9%

APPENDIX D(1): DEBT RANKING: High Income Countries (OECD)

	Overall Rank	Country	Debt / GDP (%)	GDP Per Person (\$US)	Debt Per Person (\$US)	Discretionary Income Per Person (\$US)	Debt / Discretionary Income (%)
1	1	Norway	(23.4)	33,522	(7,844)	33,339	(23.5)
2	2	Korea, Rep.	(20.5)	10,155	(2,082)	9,972	(20.9)
3	3	Finland	(10.3)	24,546	(2,528)	24,363	(10.4)
4	8	Japan	11.8	40,799	4,814	40,616	11.9
5	20	Sweden	23.9	25,898	6,190	25,715	24.1
6	30	Australia	28.2	19,319	5,448	19,136	28.5
7	40	France	36.4	26,457	9,630	26,274	36.7
8	43	Iceland	38.1	26,312	10,025	26,129	38.4
9	46	YUKON TERRITORY	47.9	23,098	9,334	22,915	40.7
10	48	United Kingdom	41.7	18,892	7,878	18,709	42.1
11	54	Denmark	44.6	32,992	14,715	32,809	44.8
12	55	Germany	44.9	29,508	13,249	29,325	45.2
13	56	Netherlands	45.8	25,608	11,728	25,425	46.1
14	59	United States	47.9	26,422	12,656	26,239	48.2
15	60	NORTHWEST TERRITORIES	47.9	25,449	12,187	25,266	48.2
16	64	Spain	49.3	14,251	7,026	14,068	49.9
17	65	Austria	49.8	28,983	14,433	28,800	50.1
18	69	ALBERTA	54.5	22,588	12,302	22,405	54.9
19	71	BRITISH COLUMBIA	58.5	19,844	11,605	19,661	59.0
20	75	SASKATCHEWAN	63.2	17,682	11,172	17,499	63.8
21	80	MANITOBA	68.5	16,863	11,551	16,680	69.2
22	81	Canada	69.6	19,201	13,371	19,018	70.3
23	84	QUEBEC	73.3	17,266	12,649	17,083	74.0
24	86	ONTARIO	74.3	20,734	15,401	20,551	74.9
25	87	PRINCE EDWARD ISLAND	74.4	13,497	10,040	13,314	75.4
26	89	NEW BRUNSWICK	75.6	15,587	11,786	15,404	76.5
27	96	NOVA SCOTIA	88.2	25,449	12,187	25,266	89.4
28	98	NEWFOUNDLAND	89.3	12,879	11,500	12,696	90.6
29	108	Italy	109.7	19,001	20,844	18,818	110.8
30	111	Belgium	124.4	26,521	32,992	26,338	125.3

APPENDIX D(2): DEBT RANKING: Upper Middle Income Countries

	Overall Rank	Country	Debt / GDP (%)	GDP Per Person (\$US)	Debt Per Person (\$US)	Discretionary Income Per Person (\$US)	Debt / Discretionary Income (%)
1	4	Estonia	7.8	2,669	208	2,486	8.4
2	12	Fiji	12.2	2,669	326	2,486	13.1
3	14	Botswana	16.2	2,978	482	2,795	17.2
4	16	Slovenia	18.8	9,312	1,752	9,129	19.2
5	19	Croatia	20.3	3,784	766	3,601	21.3
6	21	Brazil	23.1	4,322	999	4,139	24.1
7	22	St. Lucia	23.0	3,517	810	3,334	24.3
8	25	St. Kitts and Nevis	25.0	5,484	1,373	5,301	25.9
9	27	Oman	25.7	5,511	1,415	5,328	26.6
10	31	Lebanon	26.6	2,782	741	2,599	28.5
11	34	Uruguay	29.7	5,605	1,667	5,422	30.7
12	35	Argentina	31.9	8,108	2,589	7,925	32.7
13	37	Barbados	34.3	6,548	2,244	6,365	35.3
14	38	Slovak Republic	33.5	3,243	1,085	3,060	35.5
15	39	Thailand	34.0	2,868	975	2,685	36.3
16	41	Russian Federation	34.8	2,337	813	2,154	37.7
17	42	Poland	35.9	3,047	1,095	2,864	38.2
18	44	Czech Republic	37.0	4,333	1,604	4,150	38.7
19	45	Chile	38.0	4,731	1,797	4,548	39.5
20	47	Malaysia	40.3	4,236	1,706	4,053	42.1
21	50	Dominica	41.0	3,110	1,274	2,927	43.5
22	51	Grenada	40.9	3,030	1,240	2,847	43.5
23	52	Costa Rica	41.2	2,716	1,118	2,533	44.1
24	58	Turkey	44.7	2,699	1,205	2,516	47.9
25	61	Belize	45.1	2,676	1,206	2,493	48.4
26	62	Mauritius	46.0	3,474	1,596	3,291	48.5
27	66	Trinidad and Tobago	48.0	4,139	1,986	3,956	50.2
28	67	Venezuela	47.8	3,462	1,654	3,279	50.4
29	70	Peru	53.7	2,411	1,294	2,228	58.1
30	82	Mexico	66.3	2,723	1,805	2,540	71.1
31	85	Hungary	71.5	4,273	3,055	4,090	74.7
32	93	St. Vincent and the Grenadines	80.3	2,305	1,851	2,122	87.2
33	101	Gabon	95.8	4,356	4,171	4,173	100.0
34	103	Panama	96.9	2,818	2,729	2,635	103.6



APPENDIX D(3): DEBT RANKING: Lower Middle Income Countries

	Overall Rank	Country	Debt / GDP (%)	GDP Per Person (\$US)	Debt Per Person (\$US)	Discretionary Income Per Person (\$US)	Debt / Discretionary Income (%)
1	5	Belarus	8.0	1,989	159	1,806	8.8
2	6	Latvia	8.1	2,261	184	2,078	8.8
3	7	Uzbekistan	7.6	947	72	764	9.4
4	9	Ukraine	10.5	1,554	164	1,371	11.9
5	10	Lithuania	11.3	1,908	216	1,725	12.5
6	11	Turkmenistan	10.0	869	87	686	12.7
7	15	Armenia	13.1	756	99	573	17.3
8	17	Kazakhstan	17.3	1,289	224	1,106	20.2
9	18	Romania	18.7	1,566	293	1,383	21.2
10	24	Moldova	19.6	810	159	627	25.4
11	26	Guatemala	22.6	1,364	308	1,181	26.1
12	29	Swaziland	23.4	1,192	279	1,009	27.7
13	32	Colombia	27.3	2,068	564	1,885	29.9
14	33	El Salvador	27.3	1,684	459	1,501	30.6
15	36	Paraguay	29.5	1,604	474	1,421	33.3
16	49	Dominican Republic	37.8	1,442	544	1,259	43.3
17	57	Tonga	41.1	1,638	673	1,455	46.3
18	68	Solomon Islands	44.2	951	420	768	54.7
19	72	Papua New Guinea	49.6	1,139	565	956	59.1
20	73	Tunisia	55.1	2,007	1,106	1,824	60.6
21	76	Philippines	53.2	1,081	575	898	64.0
22	77	Indonesia	54.4	1,025	558	842	66.3
23	78	Djibouti	52.6	781	411	598	68.7
24	79	Maldives	57.1	1,071	612	888	68.9
25	88	Macedonia, FYR	61.4	932	573	749	76.4
26	90	Morocco	68.3	1,220	834	1,037	80.4
27	94	Ecuador	77.8	1,563	1,216	1,380	88.1
28	97	Algeria	78.7	1,482	1,166	1,299	89.8
29	99	Egypt, Arab Rep.	72.1	819	590	636	92.8
30	102	Bulgaria	88.0	1,471	1,295	1,288	100.5
31	104	Jamaica	96.9	1,747	1,693	1,564	108.2
32	107	Bolivia	85.9	827	710	644	110.3
33	114	Syrian Arab Republic	127.0	1,189	1,511	1,006	150.1
34	132	Congo	278.8	822	2,291	639	358.7

APPENDIX D(4): DEBT RANKING: Upper Low Income Countries

	Overall Rank	Country	Debt / GDP (%)	GDP Per Person (\$US)	Debt Per Person (\$US)	Discretionary Income Per Person (\$US)	Debt / Discretionary Income (%)
1	13	Azerbaijan	9.2	462	43	279	15.3
2	23	China	16.9	581	98	398	24.7
3	28	Kyrgyz Republic	20.0	676	135	493	27.4
4	53	Albania	32.3	672	217	489	44.4
5	63	Bhutan	28.7	438	125	255	49.3
6	74	India	28.9	349	101	166	60.9
7	91	Pakistan	49.7	467	232	284	81.8
8	92	Sri Lanka	63.7	713	454	530	85.7
9	95	Georgia	51.2	430	220	247	89.0
10	100	Lesotho	64.1	520	333	337	98.9
11	105	Zimbabwe	74.9	592	444	409	108.4
12	109	Senegal	79.0	575	454	392	115.9
13	110	Mongolia	59.5	350	208	167	124.9
14	112	Guinea	87.9	559	492	376	130.7
15	113	Comoros	89.4	456	407	273	149.4
16	115	Honduras	116.0	665	771	482	160.1
17	117	Cameroon	117.9	597	704	414	170.0
18	118	Nigeria	86.5	364	315	181	174.0
19	121	Ghana	93.0	370	344	187	184.2
20	125	Lao PDR	123.0	361	443	178	249.7
21	126	Cote d'Ivoire	188.2	720	1,356	537	252.3
22	127	Zambia	168.2	454	763	271	282.0
23	130	Equatorial Guinea	173.9	421	733	238	307.5
24	133	Mauritania	231.1	470	1,085	287	378.6
25	135	Guyana	353.5	713	2,520	530	475.5
26	141	Nicaragua	486.0	437	2,123	254	836.5
27	142	Sao Tome and Principe	609.3	353	2,149	170	1,266.7



APPENDIX D(5): DEBT RANKING: Low Income Countries

	Overall Rank	Country	Debt / GDP (%)	GDP Per Person (\$US)	Debt Per Person (\$US)	Discretionary Income Per Person (\$US)	Debt / Discretionary Income (%)
1	83	Tajikistan	33.3	343	114	160	71.5
2	106	Haiti	39.5	285	113	102	110.3
3	116	Uganda	63.0	295	186	112	166.0
4	119	Kenya	81.2	341	277	158	175.3
5	120	Central African Republic	83.7	345	288	162	178.5
6	122	Cambodia	73.3	276	203	93	216.8
7	123	Bangladesh	56.2	243	137	60	227.6
8	124	Gambia, The	110.7	345	382	162	235.4
9	128	Togo	117.7	309	364	126	288.6
10	129	Burkina Faso	54.5	224	122	41	297.6
11	131	Yemen, Rep.	129.7	314	407	131	311.3
12	134	Vietnam	130.2	277	361	94	383.7
13	136	Mali	126.1	248	313	65	479.2
14	137	Madagascar	134.5	234	315	51	615.0
15	138	Angola	308.5	346	1,066	163	655.9
16	139	Nepal	56.7	197	112	14	785.8
17	140	Niger	87.8	206	181	23	787.3
18	143	Guinea-Bissau	348.2	240	836	57	1,467.6
19	144	Sierra Leone	148.8	196	292	13	2,180.7
20	145	Ethiopia	98.8	94	93	(89.3)	(103.7)
21	146	Mozambique	393.6	91	358	(92.2)	(388.0)
22	147	Tanzania	203.6	122	247	(61.5)	(402.3)
23	148	Malawi	146.1	150	219	(32.8)	(667.9)
24	149	Burundi	108.9	170	185	(13.4)	(1,373.5)
25	150	Chad	79.8	177	141	(6.5)	(2,171.5)
26	151	Rwanda	89.4	176	157	(6.8)	(2,310.5)

Sources: OECD 1997a; World Bank 1997; Statistics Canada, Canadian Federal and Provincial government budgets, calculations by authors.

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