



NEWS RELEASE

Ottawa’s \$170 per tonne carbon tax by 2030 will result in nearly 185,000 lost jobs

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For immediate release

OTTAWA—The federal government’s plan to impose a \$170 per tonne carbon tax by 2030 will result in 184,377 fewer jobs in Canada, finds a new study released today by the Fraser Institute, an independent, non-partisan, Canadian public policy think-tank.

“The federal government has said the higher carbon tax will have ‘almost zero’ impact on the economy, but in fact, a tax of that magnitude will have significant effects on the economy and on Canadian workers across the country” said Professor Ross McKittrick, a Fraser Institute senior fellow and author of *Estimated Impacts of a \$170 Carbon Tax in Canada*.

The study also finds that a national \$170 per tonne carbon tax will cause a 1.8 per cent drop in Canada’s Gross Domestic Product (GDP), which in 2019 would represent a loss to the economy of about \$37.8 billion.

And even taking the carbon tax rebate into account, the average Canadian worker will still have \$1,540 less income every year as a result of the \$170 carbon tax.

The contraction in the economy from the higher carbon tax was also determined to adversely affect government finances. Specifically, provincial and federal deficits are projected to increase by \$22.1 billion once the new carbon tax is fully implemented.

“Many previous studies, including some from the federal government itself, have shown that a large carbon tax will have major negative impacts on the economic well-being of Canadians,” said Elmira Aliakbari, director of natural resource studies at the Fraser Institute and study co-author.

“Our new study confirms these earlier findings. The government needs to be transparent with Canadians about what the real costs of this policy are likely to be.”

Estimated Job Loss and GDP Decline by 2030

Province	Number of jobs lost	Decrease in GDP
Canada	184,377	1.8 %
British Columbia	21,538	1.6 %
Alberta	30,139	2.4 %
Saskatchewan	1,295	2.1 %
Manitoba	1,244	1.2 %
Ontario	86,863	1.9 %
Quebec	39,052	1.5 %
New Brunswick	2,189	2.2 %
Nova Scotia	987	2.4 %
Prince Edward Island	345	1.7 %
Newfoundland & Labrador	913	1.2 %

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