



# DEBT ACCUMULATION IN ONTARIO COMPARED TO OTHER PROVINCES

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**T**he study *Debt Accumulation in Ontario Compared to Other Provinces* examines the rapid

increase in Ontario's debt since 2003/04. The study finds that almost half of the province's \$300 billion


## RUNNING UP THE DEBT

ONTARIO HAS ADDED DEBT PER PERSON FASTER THAN ANY OTHER PROVINCE



[2003/04 to 2015/16]

net debt was accumulated between 2003/04—2015/16, with the net debt increasing by \$10,292 dollars per person during this period. As a result, Ontario has accumulated debt faster than any other province with its share

of all provincial debt in the country rising from 45.1 percent in 2003/04 to 50.3 percent in 2015/16. 

Read the study here [»»](#)

# ONTARIO TO OVERTAKE QUEBEC IN NET DEBT PER PERSON BY 2017/18

