NOTES AND REFERENCES TO FEDERAL REFORMS TO IMPROVE HOUSING AFFORDABILITY

Notes

- 1 For more on the gap between population growth and housing completions, see Filipowicz (2023).
- 2 For a full list of incentives and rebates for homebuyers, see https://www.cmhc-schl.gc.ca/consumers/home-buying/government-of-canada-programs-to-support-homebuyers, as of February 5, 2023.
- 3 For example, the Canada Community-Building Fund (formerly the Gas Tax Fund) delivers approximately \$2 billion annually to local governments. It is governed by a series of federal-provincial agreements.
- 4 For example, the federal government has committed one-third of the capital funding required by the Surrey Langley SkyTrain. Similar agreements are common for major transit infrastructure.
- 5 The federal government recently announced the removal of the goods and services tax on purpose-built rental housing, helping the feasibility of this housing class. For more on the influence of federal taxation on rental housing, see Canadian Home Builders' Association (2016).
- 6 Immigration, Refugees and Citizenship Canada changed screening processes in mid-2023, favouring trade occupations, among others. The full effects of these changes will become apparent with time.

Sources for Figure 1

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